



SASKATCHEWAN
COLLEGE OF
PHARMACISTS

A N N U A L R E P O R T

2 0 0 3



Vision

Quality Pharmacy Care in Saskatchewan

Mission & Ends

The Saskatchewan College of Pharmacists exists so there will be Quality Pharmacy Care in Saskatchewan.

The mission includes the Ends Policies:

Public Safety

Standardized Pharmacy Services

A Self-Regulated Profession

Positive Professional Image

Public Policy Supporting Health

Optimum Public Use of Pharmacy Services

Priority and Resource Allocation

AGENDA

93rd Annual General Meeting

March 28, 2004 9:30 am
Radisson Hotel
Saskatoon, Saskatchewan

President: Randy Wiser

Registrar: Ray Joubert

- 1.0 President's Welcome
- 2.0 Introduction of Councillors and Special Guests
- 3.0 Motion to Accept 2003 Minutes as Printed and Distributed
- 4.0 Business Arising from the Minutes
- 5.0 Memorial to Deceased Members
- 6.0 Reports
 - 6.1 President's Annual Report
 - 6.2 Registrar's Report
 - 6.3 Auditor's Report / Report of the Finance and Audit Committee
 - 6.4 Consideration of Annual Report as Printed and Distributed
 - 6.5 College of Pharmacy and Nutrition Report
- 7.0 New Business
- 8.0 Adjournment

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REPORT OF THE PRESIDENT

2003 was a historic year for our organization. Council has worked together and collaboratively with other interested parties to address the challenges and opportunities that affect pharmacists and the people of Saskatchewan.

Bill 22, "An Act to Amend *The Pharmacy Act, 1996*", was proclaimed into law September 1, 2003. The amendments achieved three goals:

1. Changed the name of the Saskatchewan Pharmaceutical Association to the Saskatchewan College of Pharmacists;
2. Recognized our authority to disburse the "check-off" funds for alternative reimbursement to the Representative Board of Saskatchewan Pharmacists; and,
3. Granted Council the authority to make bylaws governing the prescribing of drugs by pharmacists.

To reflect our new name, Council approved a new visual identity for the College with a new logo for our letterhead, newsletter and official documents and publications.

At the same time amendments to *The Drug Schedules Regulations, 1997*, became effective legally recognizing the pharmacist as a prescriber of emergency post-coital contraception.

During the process, Council submitted bylaws for the Minister's approval that specifically authorize the conditions under which pharmacists may prescribe and dispense emergency contraception without a prescription from a physician. These bylaws became effective with proclamation of the Act amendments. Thus, pharmacists who had successfully completed approved training were authorized to prescribe emergency contraception. Members participated in approved programs provided by the Continuing Professional Development for Pharmacists unit, College of Pharmacy and Nutrition, and the Canadian Pharmacists Association. As of September 1, 2003, 345 members were trained and authorized to prescribe emergency contraception, increasing to 485 members at December 31, 2003.

Council continues to operate under the Policy Governance concept. Focusing on linkage with our moral ownership, the public, and with members and other interested parties, Council uses policies that express our Ends that are the results we expect to achieve, for whose benefit and at what

cost. Council routinely monitors and evaluates College performance according to these policies.

Before the annual meeting in Moose Jaw, Council invited the public to a round table discussion on how the pharmacist can help manage medications better. Unfortunately, no one attended and this experience led to the formation of a committee to examine methods to more directly link with the public at large.

One of our most important linkages was with the Federation of Saskatchewan Indian Nations to examine how pharmacists can contribute to the health of First Nations people. We also discussed the implications of the NIHB Consent Initiative and explained our concerns on how it might impact the health of their people.

Council also met with representatives from the Health Quality Council to explore ways in which we can work together. As a result, the Health Quality Council involves pharmacists in initiatives relating to both quality and drugs. We also recommended five topics that the Health Quality Council could add to their agenda.

During our September meetings, Council reviewed all policies to ensure that they continue to serve the College. Our Ends policies are summarized in this report's covering pages. The following report attempts to demonstrate how we are achieving these Ends.

Priority and Resource Allocation

Earlier Council had approved the allocation of the income from our Training and Competency Fund (formerly our insurance reserves) to the College of Pharmacy and Nutrition to cover the costs of the Learning Portfolio and training program materials. For 2003, the funds were granted to support the College's Structured Practice Experiences Program.

Contrary to the increases in 2002 to cover disciplinary costs, the budget reflects a moderately increased membership, licence and permit fees, mainly to cover increasing costs.

Council was able to fill the vacancy for Electoral Division #6, but was unable to recruit a member for Division #2. Our efforts continued and we expect to receive nominations for both Divisions for the March elections. In the meantime, Council passed bylaws allowing the appointment of members at large to fill vacancies when recruitment efforts in a division fail.

Public Policy Supporting Health

As described previously, Council implemented the regulatory changes needed to allow the pharmacist to prescribe emergency contraception. This was the first step in Council's plans to pursue changes to allow the pharmacist to dispense prescription drugs without a prescription for other emergency circumstances such as interim quantities when the patient is stabilized on chronic therapy. Other situations that Council plans to pursue include the authority to prescribe under protocols with physicians in collaborative practice arrangements and in circumstances when a prescription drug represents optimal therapy in self-care.

Optimum Public Use of Pharmacy Services – Primary Care

Council continues our involvement with the Pharmacy Coalition on Primary Care, the Integrated Primary Health Care Working Group, and ongoing liaison with Primary Health Services Branch of Saskatchewan Health to examine how pharmacists can become effective members of primary health care teams. Council reconfirmed the priority in reducing or eliminating regulatory barriers. We were also pleased to contribute to the Coalition's statement on the role of the pharmacist.

Council's priority also led to partnering with the Saskatchewan Association of Health Organizations in their 2003 "Partners in Health" conference that focused on interdisciplinary teamwork.

Public Safety

Based upon newly approved internet pharmacy bylaws and standards, Council granted the first conditional permit to operate an internet pharmacy that began in January. As a result of monitoring activities that identified pharmacies or operations circumventing the bylaws, Council approved revisions to expand SCP authority over "International Prescription Service" pharmacies. When approved, the newest bylaws will require conditional pharmacy permits for any pharmacy providing services to patients outside of Canada, regardless of whether or not the internet is involved.

This End also includes our role to ensure competent, ethical pharmacists and public recourse for unsafe or unethical care. Our Complaints and Discipline Committees were active during the year. Please refer to the Registrar's Report for further details.

A Self-Regulated Profession

We held a successful series of district meetings during the fall. We primarily focused on introducing the new model standards of practice from the National Association of Pharmacy Regulatory Authorities, and advising members of the new privacy legislation.

Based upon member feedback, the new standards will be implemented only after we have conducted sufficient member education.

As the *Health Information Protection Act* became law September 1, 2003, and the federal *Personal Information Protection and Electronic Documents Act* applied to pharmacies January 1, 2004, the meetings identified the pharmacist's legal obligations to protect the privacy of individuals. Again, based upon member feedback, additional educational initiatives are planned for 2004.

The change in name reflects our sole mandate of professional self-governance in the public interest.

We successfully implemented integration of the College of Pharmacy and Nutrition's Structured Practice Experiences Program with our internship requirement. This year's class was the first to be eligible for registration for a conditional practising licence without post-graduate internship. Graduates must practise under supervision of a licensed pharmacist, and may not order Controlled Substances from licensed dealers or manage a pharmacy. These conditions on their licences are removed upon successful completion of the Pharmacy Examining Board of Canada Qualifying Examination.

We continued our philosophy that malpractice insurance is consistent with public protection, thus requiring practising members to obtain malpractice insurance of the kind and quality we previously held through the Canadian Pharmacists Benefits Association.

In addition to district meetings as a main communication strategy with members, we continue

our commitment to the Newsletter and district meetings, and other conventional means such as this report and the various mailings. We are also exploring an electronic mail and web based services to meet member needs.

After considerable examination, Council decided to retain their current structure as it continues to meet the College's needs.

Positive Professional Image

SCP officers met with the executives of the College of Physicians and Surgeons and the Saskatchewan Medical Association to discuss a variety of issues of mutual interest. In particular, we agreed to collaborate closely with these organizations in any further developments in allowing the pharmacist to prescribe drugs.

Other highlights of 2003 include:

- Council met with the Representative Board of Saskatchewan Pharmacists last November to discuss issues of mutual concern.
- We hosted the annual Convocation Luncheon to welcome the Pharmacy Class of 2003 into the profession.
- To continue our liaison with the Saskatchewan branch of the Canadian Society of Hospital Pharmacists, I attended their annual meeting last October.
- We maintained representation on the Senates of the Universities of Regina and Saskatchewan, including active participation on key committees.
- We also nominated appointees to other external organizations. These include the Saskatchewan Formulary Committee, Canadian Council on Continuing Education in Pharmacy, Pharmacy

Examining Board of Canada and the National Association of Pharmacy Regulatory Authorities.

- Along with the Registrar, we actively participated with 22 other organizations on the Integrated Primary Health Care Working Group. This Group facilitates interdisciplinary collaboration in the delivery of primary health care services.
- As a member of NAPRA, we continued to be involved in the development of a national continuing competency program.
- President Schuster attended the CPhA conference in Vancouver last May.
- We continue to be a partner organization in the development of the "Saskatchewan Institute of Health Leadership" that held its inaugural program in January.
- Council met with Bonnie Meier, Head of the Pharmacy Technician Training Program at SIAST, to receive her observation that graduates of the program can meet the standards for technicians described in the model NAPRA standards.

Further details are available from Council minutes, the Newsletter and other College publications upon request.

I am honored to have served as President of both the former Saskatchewan Pharmaceutical Association and the Saskatchewan College of Pharmacists. I extend my appreciation to Council, SCP Staff and all of the pharmacists who volunteer their time for College activities and committees and who have contributed towards achieving our mission of "Quality Pharmacy Care in Saskatchewan".

Respectfully submitted,
Randy Wisler, President

REPORT OF THE REGISTRAR-TREASURER

President Wisner and members of the College:

I am pleased to present my nineteenth report as Registrar-Treasurer. It demonstrates how the office contributes towards achieving the College's Vision, Mission and Ends established by Council under Policy Governance. As the secretariat and treasury for SCP, this office provides administrative support for Council and committees and the activities outlined in the President's report. We also manage communications and our statutory obligations. These include registration and licensing, monitoring and enforcement activities such as field operations consisting of routine and special evaluation of pharmacies and investigation of complaints. We act as liaison between Council, committees, members, government, the public, other professional organizations, the pharmaceutical industry and other stakeholders.

The Assistant Registrar is responsible for the office's registration and licensing system involving registration of interns, registration and licensing of members and granting permits to pharmacies. Activity in this area is summarized for 2003 compared to prior years in the following table.

We experienced a very small increase in the number of members while the number of pharmacies decreased slightly. Prior fluctuations in membership due to the Mutual Recognition Agreement seem to be stabilizing. In past years some out of province members relinquished their registration and membership due to the reduced barriers for re-admission under the MRA. Now, most losses seem to be due to normal attrition. Provincially, and in collaboration with national initiatives, we are continuing to monitor membership trends to predict our human resource requirements.

MEMBERSHIP

As of December 31:	1996	1997	1998	1999*	2000	2001	2002	2003
Practising Members:								
Community:								
Pharmacy Managers	339	338	343	344	321	330	318	317
Staff Pharmacists	423	443	442	454	480	472	512	509
Conditional Licences								4
Sub-Total	762	781	785	798	801	802	830	830
Hospital:	149	161	149	153	156	151	150	154
Others Practising:	138	138	147	136	151	176	139	158
TOTAL PRACTISING	1049	1080	1081	1087	1108	1129	1119	1142
Non-Practising								
(includes retired) to 2001	444	426	427	414	398	173**		
Non Practising-Post 2001							63	63
Retired-Post 2001							86	83
Associate						132**	115	110
TOTAL	1493	1506	1508	1501	1506	1434	1383	1398
Pharmacies								
Community	331	334	335	340	340	333	338	331
Satellite	6	8	10	13	15	16	14	15
Hospital	69	71	***					
Dispensing Physician	8	8	8	7	7	7	8	7
Publicly Owned						2	2	0

*1999 statistics may be inaccurate due to administrative changes arising from conversions to Y2K compliant systems.

**In compliance with the Mutual Recognition Agreement, the Non-Practising member category was reclassified effective July 1, 2001 to include active, unlicensed members in non-patient care settings. The new Associate membership category replaced the Non-Practising category.

***Permits no longer issued to Hospital Pharmacies

During 2003:

- 10 community pharmacies opened, as follows: Kinistino Pharmasave, Gordon Road Pharmacy, London Drugs #63, Medicine Shoppe #196, South Albert Pharmacy, Carlyle Pharmasave #439, Prescription Works Pharmacy, Craik Pharmacy, Wal-Mart Pharmacy, Medicine Shoppe #203.
- 15 community pharmacies closed, as follows: Estevan, Saskatoon x 2, Kindersley, Nipawin, Ponteix, Yorkton, Melfort, Eastend, Kamsack, Lloydminster, Loon Lake, Montmartre, Craik, Outlook.
- 22 community pharmacies changed ownership.
- 124 Interns were registered.
- 77 new members: of which 51 were Saskatchewan graduates; 18 Saskatchewan graduates were through the MRA (meaning they left the province without registering and returned under

the MRA); 6 were candidates from other Canadian jurisdictions and 2 were foreign-trained registrants.

- Attrition during fiscal year: 12 retirements, 42 left the province, 75 terminations for non-payment of dues, and 4 deaths.
- Pharmacists qualified to prescribe emergency post-coital contraception:
 - as at September 1, 2003 = 345.
 - as at December 31, 2003 = 485.

Our financial picture improved mainly due to savings in administration costs and reduced legal costs due to less discipline related costs and over-all use of our solicitor. However, the operating fund continues to be significantly below the target of 50% of administration costs. The plan is to continue budgeting based upon realistic revenue to adequately fund operations and contribute to the operating fund through administrative efficiencies, fiscal restraint and cash flow management.

FINANCIAL: FOR THE FISCAL YEAR ENDING DECEMBER 31, 2003

	ACTUAL	BUDGET	Comments
REVENUE			
Registration	34,090	26,380	Increased new members and interns
Fees	27,750	26,080	On target
Membership and Licences	639,971	632,149	Slightly more members
Permits	299,875	295,701	Fewer pharmacies plus internet
Interest	25,687	20,347	Higher principal invested
Public and Professional Relations	1,625	2,504	Drug Caution Code cancelled
Service Revenue	19,840	31,075	Fewer sales due to web site
Alternative Reimbursement Services Program	29,536	–	Unbudgeted – administered by government
Expense Reimbursement	20,928	34,771	Less subsidized travel
Other Revenue	21,564	28,298	Outstanding subsidies
TOTAL	1,120,866	1,097,305	
EXPENDITURES			
Administration	652,011	690,269	Savings staffing and operating costs
Continuing Education	70,335	69,879	Per-member grant on target
Council	53,598	49,256	Additional Policy Governance coaching
Delegates	3,489	5,288	Reduced travel
Legal and Audit	70,184	133,842	Decreased discipline costs and use of solicitor
Other Committees	18,478	50,912	Fewer meetings than predicted
Public and Professional Relations	105,212	92,839	Additional NAPRA assessment
Interest	3,310	–	Equipment lease charges
Amortization	49,166	–	Unbudgeted – not charged against fees
Miscellaneous	6,558	–	Unanticipated expenses (i.e. Leadership Inst.)
TOTAL	1,032,341	1,092,285	
Surplus (Deficit)	88,525	5,020	

Field Operations and Staffing

During 2003, the Field Officer:

- Conducted:
 - (36) routine pharmacy evaluations.
 - (5) lock and leave inspections.
 - (11) relocation inspections.
 - (5) renovation inspection.
 - (2) pre-opening inspections.
 - (9) investigations requiring travel to the pharmacy location to conduct a review of the records and/or interview the member(s).
 - (1 new and 1 on-going) multi-jurisdictional investigation involving other regulatory bodies.
 - (0) follow up evaluations to determine the compliance with an order of the Discipline Committee.
 - Testified at (1) discipline hearing.
- Assisted the College of Physicians and Surgeons in retrieving evidence and with their discipline hearing, as well as assisting another agency in an investigation regarding evidence originally obtained by the College of Physicians and Surgeons.
- Assisted the Saskatchewan Registered Nurses Association for a discipline hearing.
- Participated on many committees – SCP Council meetings, Complaints Committee, Alcohol and Drug Abuse Advisory Council, methadone working groups in Regina and Saskatoon, SIAST Pharmacy Technicians Advisory Group, Inter-Provincial Working Group for Triplicate Prescription Programs, Saskatoon/Saskatchewan Police Commission Inquest Committee Task Force and the I.D.U. (injection drug use) Task Force in Saskatoon.
- Attended seminars on IHI Quality initiatives, Critical Incident Stress De-briefing, Dispute Resolution, SAHO's annual conference on Primary Care, CPhA's annual conference which also focused on Primary Care, RBSP's annual pharmacy conference, and investigators training and the annual conference of CLEAR (Council on Licensure, Enforcement and Regulation).
- Attended the annual Canadian Pharmacy Inspectors Symposium in Cornerbrook, Newfoundland.
- Attended the annual general meeting of the College of Physicians and Surgeons of Saskatchewan.
- Continued to maintain and build contacts and network with various regulatory bodies and law enforcement agencies such as the RCMP, Saskatchewan Health, and Health Canada.

- Assisted the Registrar in teaching Pharmacy 203 (Federal Law) and spoke to the fourth year students regarding methadone and drug abuse issues.
- Assisted the Assistant Registrar in conducting several jurisprudence exams.
- Facilitated sessions regarding the new NAPRA Model Standards of Practice at the fall District Meetings.
- Presented at the College of Physicians and Surgeons of Saskatchewan Methadone Education Day.

Complaints

In 2003, thirty-seven (37) new complaint files were submitted to the Complaints Committee for recommendation to the Discipline Committee that:

- a) no further action to be taken, or
- b) the Discipline Committee hear and determine the formal complaint.

For the second year in a row, the number of formal complaints to be reviewed by the Committee has decreased. This is not to say that the Committee's role has diminished, as many of the complaints put forward are of a very serious nature and have required extensive investigation to gather all pertinent facts so that the Committee can make a well-informed decision. While protection of the public is the focus of all Committee decisions, there is no desire to remove practising pharmacists from the profession if there is assistance available to the member so that he/she may safely return to active practice.

The Committee addressed the twelve files (fifteen complaints) carried over from 2002 as well as the thirty-seven new files opened. During the course of the year thirty-four files were closed and one file was referred for a disciplinary hearing.

In 2003 the Discipline Committee heard three formal complaints.

The first hearing proceeded quickly as the respondent admitted to professional misconduct and proprietary misconduct relating to the dispensing of controlled substances: failure to retain copies of certain prescriptions for controlled drugs; dispensing controlled drugs beyond three days of the date of the issuance of the prescription contrary to the requirements of the Triplicate Prescription Program; dispensing and refilling prescriptions for controlled drugs and narcotics without the authorization of the prescriber; altering the strengths and

COMPLAINTS SUMMARY

	2003	2002	2001	2000	1999	1998	1997
Advertising	1	0	0	1	6	5	14
Alcohol/Drug Abuse	3	1	1	0	1	1	2
Communication/Unprofessional Behaviour	8	12	13	18	14	5	4
Medication Error	7	12	11	15	9	12	8
Record Keeping	0	2	1	0	1	0	1
Bylaws/Standard/Guideline Infractions	5	8	0	1	1	0	1
Prescription Transfers	0	1	1	0	0	1	4
Overcharging/Billing Irregularities	1	1	5	5	2	1	5
Inappropriate Product Selection	1	2	1	0	0	0	5
Unsupervised Assistant	1	1	0	1	4	0	2
Prescription Short Fills	1	0	0	0	1	0	2
Pharmacist Not on Duty	1	1	0	2	1	0	2
Dispensing without Authority	1	2	0	2	0	2	0
Miscellaneous/Other	7	11	9	9	8	6	2
Total	37	54	45	51	52	34	47

N.B. Total exceeds number of complaints due to more than one allegation in some of the complaints.

quantities for controlled drugs; and refilling of an existing prescription although presented with a new prescription. The Discipline Committee ordered that the member be reprimanded and prepare a policy and procedure manual; and that the member and proprietor be inspected, and jointly and severally pay a fine of \$1,000 and jointly and severally pay costs of \$7,000.

The second hearing was convened to consider charges of professional misconduct and professional incompetence regarding an occasion when the respondent allowed a non-professional staff member to open the pharmacy to the public when no pharmacist was in attendance. The respondent directed that a prescription for methadone be compounded by the non-pharmacist employee and dispensed and/or administered to a patient when no health care professional was present. The respondent admitted to the allegations and virtually all matters before the Committee proceeded by agreement between the Complaints Committee and the Respondent. As a result the Discipline Committee ordered that the member be reprimanded and pay a fine of \$1,000 plus costs of \$5,000.

The third discipline hearing was conducted to consider a charge that the respondent was guilty of professional misconduct. The charges to which the respondent pled guilty were that while engaged as a pharmacist, the respondent removed from the pharmacy stock and dispensed to him/herself with-

out lawful authority, large quantities of narcotic and controlled drugs. The view of the Discipline Committee is that the nature of the charges and the need for general deterrence required a period of licence suspension. Therefore, the Discipline Committee ordered; that the member's licence be suspended for 30 days, that the respondent not be permitted to order Narcotic and Controlled Drugs, be under the care of a physician, follow a rehabilitation program with regular reporting to the College, and that the member and pharmacy be evaluated.

Further details were published in the Newsletter as ordered by the Discipline Committee.

Other Activities

Under Council's communications strategy, we prepared four editions of our Newsletter, with one Faxback survey. We also planned our annual general meeting in Moose Jaw. Finally, we held nine district meetings during the fall.

In response to Council's priority, we continue our involvement in primary health care. This includes acting as a liaison with the Primary Health Services Branch of Saskatchewan Health and serving as a member of the Pharmacy Coalition on Primary Care. The Coalition released their statement on the role of the pharmacist. During the year, the office was a specialty site for the Structured Practice

Experiences Program. Cherise Shabotoski, the SPEP student, provided considerable support to the Coalition in preparing the statement.

I am a member of the Council of Pharmacy Registrars of Canada, an advisory committee to the Board of Directors of the National Association of Pharmacy Regulatory Authorities. We coordinate activities amongst our respective organizations and advance issues to the Board for policy resolution. This involves attending meetings as required and participating on various task forces, committees and working groups. I continue to chair the National Continuing Competency Core Program Steering Committee that is overseeing the development of a national model continuing competency assurance program.

I am also the NAPRA appointee to the Board of Directors of the Canadian Council for Accreditation of Pharmacy Programs.

Staff continues our liaison with the College of Pharmacy and Nutrition. Under the new curriculum, I taught law and ethics, and conducted guest lectures on a variety of professional issues. This liaison also includes serving on the Advisory Board of the Saskatchewan Drug Information Service.

Staff participates in the Network of Interprofessional Regulatory Organizations. Consisting of representatives from the governing bodies for all health professions and Saskatchewan Health, it meets four times per year to share information and discuss issues of mutual interest.

Other activities include:

- Joined the Health Quality Council tour of primary care sites in the United Kingdom.
- Chair the Integrated Primary Health Care Working Group.
- Oversaw the amendments and programming to permit pharmacists to dispense prescription drugs without a prescription for emergency contraception.
- Attended consultation sessions on extended nurse practice legislation, and I am a member of the SRNA Advisory Committee.
- Attended meetings to examine the Drug Plan's ADAPT Program to collect data on all prescriptions for all Saskatchewan residents, including data collection for the Triplicate Prescription Program.
- Researched and prepared guidelines on a variety of issues, including the federal and provincial privacy legislation.

- Attended the Newfoundland Pharmaceutical Association conference to advise on the development of the Representative Board of Saskatchewan Pharmacists and to liaise on NAPRA issues.
- Appeared with the President as witnesses to the House of Commons Standing Committee on Health hearings in Saskatoon regarding prescription drugs.
- Provided administrative support to Council and the Audit and Finance Committees.
- Attended collaborative practice meetings with the Registrar of the College of Physicians and Surgeons and the Executive Director of the Saskatchewan Registered Nurses Association.
- Served as a member of the SAHO Partners in Health Conference Planning Committee.
- Attended an International Forum on Internet Pharmacy sponsored by NAPRA.
- Served as Steering Committee Partner Member for the Saskatchewan Institute of Health Leadership.

While managing the registration and licensing process, Assistant Registrar Jeanne Eriksen provides considerable administrative support to the Complaints Committee. She also represents SCP on the Continuing Professional Development for Pharmacists Advisory Committee and the Structured Practice Experiences Program Advisory Committee.

Conclusion

On behalf of all staff, I extend our sincere appreciation to President Wisner and members of Council and all committees and appointees for their leadership, loyalty and dedication. History will show that all of you have contributed significantly to our success this year. We are privileged to work with such competent volunteers. Personally, sincere thanks are extended to Brett Filson and staff for their cooperation on RBSP issues, and to Andrea Brockmeyer, Carla Cramer, Jeanne Eriksen, Heather Frenza (temporary), Pat Guillemin, Cheryl Klein, Shelley Mayoh (temporary) and Lori Postnikoff for their dedication, hard work and outstanding support.

Respectfully submitted,
R.J. Joubert, Registrar-Treasurer

2003-2004 SPhA/SCP

* Chairman

A = Advisory (Non-Voting)

O = Officers

P = Public Members

Council/Executive

*Randy Wiser O
Bill Paterson O
Debbie McCulloch O
Jeannette Sandiford
Doug Spitzig
Corry MacWilliam
Brenda Schuster
Vacancy (1)
Dennis Gorecki
Christine Woo A
May Bridgewater P
Lavonne Heck P

Committees

Awards and Honors (Joint Committee with RBSP)

*Arlene Kuntz
Janet Bradshaw
Linda Klassen
Garry Guedo
Janet Markowski
Ernest Uhryn
Lori Postnikoff A
Brett Filson A

Complaints

*Bill Paterson
Linda Klassen
Darryl Leshko
Scott Livingstone
Melanie McLeod
Margaret Wheaton
May Bridgewater P
Jeanne Eriksen A
Lori Postnikoff A

Discipline

*Bev Allen
Mike Davis
Arlene Kuntz
Doug Spitzig
Randy Wiser
Lavonne Heck P
Ray Joubert A

Professional Practice

*Garry Guedo
Michelle Deschamps
Harold Just
Linda Klassen
Cheryl Lalonde
Vali Orchard
Susan Poulin
Betty Riddell
Bill Semchuk
John Stanzeleit
Jeanne Eriksen A

Registration and Licensing Policies

*Mike Davis
Donna Herbert
Vali Orchard
Lyn Rhode
Kimberley Smith
Margaret Wheaton
Jeanne Eriksen A

Pharmacy Coalition on Primary Care

College of Pharmacy
and Nutrition

Dennis Gorecki
Shannan Neubauer
Yvonne Shevchuk

RBSP

Rod Amaya
Brett Filson

CSHP (Sask. Branch)

Barry Lyons
Melanie McLeod

SPhA/SCP

Brenda Schuster
Ray Joubert

Appointees

CCCEP

Michelle Deschamps

Formulary Committee

Cintra Kanhai

Council of Pharmacy Registrars of Canada (CPRC)

Ray Joubert

National Association of Pharmacy Regulatory Authorities (NAPRA)

Janet Bradshaw
Ray Joubert

Pharmacy Examining Board of Canada (PEBC)

Bev Allen

University of Regina Senate

Arlene Kuntz
(retired from the Senate)
Janet Bradshaw

University of Saskatchewan Senate

Betty Riddell

Staff

Registrar-Treasurer

Ray Joubert

Assistant Registrar

Jeanne Eriksen

Field Officer

Lori Postnikoff

Administrative Assistants

Andrea Brockmeyer
Carla Cramer (To April 2003)
Pat Guillemain
Cheryl Klein
Shelley Mayoh
(May – December 2003)
Heather Frenza
(January – February 2004)

MINUTES OF THE 92ND AGM

Annual General Meeting
Saturday, May 3, 2003
Heritage Inn, Moose Jaw
Chairman – Brenda Schuster

1.0 Welcome and Opening Remarks

Chairman Schuster called the meeting to order and welcomed those members present to the 92nd Annual General meeting of the Saskatchewan Pharmaceutical Association.

2.0 Introduction of Councillors and Special Guests

Chairman Brenda Schuster of Regina introduced the Council members as follows:

President-Elect, Randy Wisser of Prince Albert; Past-President, Doug Spitzig, Saskatoon; Council Members Bill Paterson, Regina; Debbie McCulloch, Rosetown; Corry MacWilliam, Swift Current; Janet Bradshaw, Dysart; Ex-Officio, Dennis Gorecki, Saskatoon; Public Members May Bridgewater and Lavonne Heck, both of Regina.

Ms. Schuster extended a special thank you to Janet Bradshaw, who is retiring from Council, for her six years of commitment and dedication to the Association, and for her strong contributions, which include being a mentor and friend. She also thanked Lyndsay Gray, Senior Stick, who represented the students over the past year, and introduced Christine Woo, Senior Stick for the upcoming year.

Special guests welcomed and introduced to the assembly were Bev Allen, who is serving his second year of a three-year term as SPhA appointee to the Pharmacy Examining Board of Canada, and Janet Bradshaw, SPhA appointee to the National Association of Pharmacy Regulatory Authorities.

3.0 Motion to Accept 2002 Minutes as Printed and Distributed

MOTION: Bev Allen/Brian Henderson

THAT the Minutes of the 91st Annual General Meeting of the Saskatchewan Pharmaceutical Association, held on Saturday, May 25, 2002, in Prince Albert, be adopted as printed and distributed.

CARRIED

4.0 Business Arising from the Minutes

There was no business arising from the minutes.

5.0 Memorial to Deceased Members

Chairman Schuster asked the assembly to rise for a moment of silent tribute to the following deceased members and former members:

Charlene (Boutette) Soulliere
Marilyn E. Cameron
Tricia Dwernichuk
Ronald Jarvis Henry
James Ross Hill
Millicent F. Kesten
Martin Longtin
Henry Tung Ming Mack
Walter Henry Ring
Sidney Smith
Nicholas Tomochko

6.0 Reports

President-Elect Randy Wisser assumed the chair, introduced President Schuster, and invited her to present her Annual report.

6.1 President's Annual Report

President Schuster referred members to her published report on pages 2 and 3 of the printed Annual Report, which summarizes the activities of the Association and demonstrates how we monitor and evaluate our performance according to the Ends policies.

MOTION: Janet Bradshaw/Yvonne Shevchuk

THAT the President's report be accepted as presented.

CARRIED

President Schuster resumed the Chair.

6.2 Registrar's Report

Chairman Schuster invited the Registrar, Ray Joubert, to speak to his report. Mr. Joubert referred to his printed report, which includes statistical information and projections. He invited questions from the floor arising from his published report. There were no questions.

MOTION: Gary Groves/George Furneaux

THAT the Registrar's report be accepted as presented and published.

CARRIED

6.3 Auditors' Report/Report of the Finance Committee

Chairman Schuster invited Mr. Joubert to present the auditor's report and answer questions respecting the published Audited Financial Statements for the fiscal year ended December 31,

2002. Mr. Joubert directed those assembled to the Auditors' report and audited financial statements for 2001-2002 published in the Annual Report.

Mr. Joubert specifically highlighted the published details of revenue and expenditures and accompanying comments, and noted that he has been working with the new audit committee.

There was some discussion regarding the tendering process for an auditor, increased costs to NAPRA, internet pharmacies, and the issue of alternative reimbursement.

MOTION: Garry King/Rod Amaya

THAT the audited Financial Statement of the Association for fiscal period ended December 31, 2002, and the audited financial statements of the Diamond Jubilee Scholarship Fund be accepted.

CARRIED

6.4 Consideration of Annual Reports as Printed and Distributed

MOTION: Harold Just/Bill Paterson

THAT the balance of the Annual Report be approved as printed and distributed.

CARRIED

6.5 College of Pharmacy and Nutrition

Chairman Schuster called on Dr. Dennis Gorecki, Dean of the College of Pharmacy and Nutrition, to address this meeting. Dean Gorecki presented an overview of his 5th published report. Highlighted accomplishments included admissions, enrolment statistics, faculty and age profile, research plan, summary of the undergrad program, structured practice experiences program, graduate programs, and integrated planning.

Dean Gorecki's report was received for information.

7.0 New Business SPhA Name Change

An issue was brought forward with respect to concern of potential confusion with the forthcoming name change of the Association to the Saskatchewan College of Pharmacists. This issue was discussed at the district meetings, and there was much support for the change. Mr. Joubert cited the following benefits of the change:

1. Lack of clarity at the public level with the SPhA.
2. Consistent with other regulatory authorities.
3. The "college" part of the University is usually referred to as "faculty".
4. Have discussed with the College of Pharmacy and Nutrition. They support the change.

Legal and Audit Costs

The subject of preventing and eliminating legal and audit costs was brought forth.

Mr. Joubert advised that some measures have been taken, and some are in the process to keep costs down. New complaints and discipline bylaws will make the process less costly. The Association is bound by the Act to engage the process, as far as discipline hearings go, to see that fairness is achieved. More effective ways of handling issues (i.e. third party dispute resolution) are being looked at.

NIHB Consent Form

Council and members discussed in depth the issue of NIHB Consent Forms, and the affect they will have in pharmacies. Members shared concern about the risks involved, liability, and duty of care.

To conclude this subject, Chairman Schuster advised that Council will continue to pursue this matter.

8.0 Adjournment

Chairman Brenda Schuster thanked those present for attending, and declared the Annual General Meeting productive and successful. She concluded that the profession of pharmacy is one that the members love, and are committed to, and that quality pharmacy care is in the forefront. Chairman Schuster specially thanked all members of Council for their debates, diversity of opinions, and good decisions, and that she was proud to serve as President. The staff of the Saskatchewan Pharmaceutical Association was also thanked.

Hearing no further business, Chairman Schuster declared the meeting adjourned.

MOTION: Doug Spitzig/Bob Shay

THAT the meeting be adjourned.

CARRIED

Introduction

I am pleased to provide the first report of my second five-year term as Dean to the membership of the Saskatchewan College of Pharmacists. The coming years will bring exciting opportunities for the College and for the University. For the institution overall, these include establishing the U of S as one of the top ten medical/doctoral universities in Canada in terms of research, increasing the diversity of the student population, expanding Aboriginal education and international activities, and capitalizing on the advantages of interdisciplinary programming. It is true that the University is encountering budget challenges, and will continue to press its case to the provincial government. However, a number of measures have been proposed to address this, while still enabling the University to pursue exciting renewal directions for the future. Our College looks forward to participating and contributing to these initiatives, and in particular, to increased collaboration with other health science programs. This will be facilitated by our move, expected in 5-6 years, to the new Academic Health Sciences Complex, for which construction will begin soon.

Integrated Strategic Planning

This July, we submitted our ***College Plan, 2003-04 to 2006-07***, to the University Provost. Built on planning processes in the 1990s, faculty and staff retreats and visioning sessions were held throughout 2002-03 to discuss, debate and plan how we can best move ahead to achieve the College's goals, in concert with the shared vision of the University. The College has proposed three initiatives for this planning cycle: ***Building Critical Mass in Research and Graduate Studies***, ***Ensuring Excellence in Undergraduate Programming***, and ***Expanding Aboriginal Participation and Integration of Indigenous Knowledge***. These initiatives significantly interrelate with, and support, one another. ***Building Critical Mass in Research and Graduate Studies*** is the greatest in magnitude and impact, and focuses faculty research efforts on three major theme areas that we believe will enable us to generate research funding and increase graduate student numbers. These are: Child Development and Infant Exposure, Primary and Ambula-

tory Care, and Biomolecular Design (Drug Design and Discovery). We have developed detailed strategies to achieve all of our *College Plan* goals. These include securing resources through a new University ***Academic Priorities Fund***, as well as making internal reallocations of operating funds and generating revenue through fund-raising. We will be receiving feedback on our *Plan* from the University in the coming months, including resource considerations.

The Undergraduate Programs

There were 525 applicants for the 80 first year positions in the Pharmacy program this past year, up from 368 the previous year. Overall enrolment in 2003-2004 is 316 Pharmacy students and 101 Nutrition students. Seventy-four students are expected to receive the Bachelor of Science in Pharmacy degree at Convocation in May, and 22 will receive the Bachelor of Science in Nutrition. Nine of our graduating Pharmacy students and one of the 2003 graduates were successful in obtaining hospital residency programs for the coming year. There will be three residents in-province, one in BC, two in Alberta and three in Ontario.

Work has begun for the Canadian Council on Accreditation of Pharmacy Programs (CCAPP) review of the B.S.P. program. The Accreditation Self-Assessment Steering Committee, chaired by Dr. Linda Suveges, will prepare a self-assessment report, in preparation for the site visit scheduled for September 2004. Members of the committee include practitioners Barb Evans and Marci Quesnel, students Ginger Beal, Shawna Evans and Ken Manson, and faculty Jane Alcorn, Adil Nazarali, Shannan Neubauer and Yvonne Shevchuk. College staff provide support.

Through the generosity of a pharmacy retail organization, and in memory of a former Pharmacy faculty member and a Nutrition alumna, there were three new awards available this year: the Pharmasave/ McKesson Patient Care Award, the Jack L. Summers Memorial Bursary and the Joyce Collins Entrance Bursary in Nutrition and Dietetics, respectively. In addition, 19 Pharmacy and Nutrition students were successful in obtaining the new U of S Health Science Bursaries.

Graduate Studies and Research Activities

We are pleased to report that the University has approved a new position in the College – the Associate Dean of Research and Graduate Affairs. An internal search is currently underway for this senior appointment of a faculty member who will provide academic and administrative leadership in the implementation of the College's **Research Plan** and the **Graduate Education and Student Success Plan**.

A key goal of these plans is to increase graduate student numbers, especially at the Ph.D. level, and this is already occurring, with 24 M.Sc. and 14 Ph.D. Pharmacy and Nutrition students, plus two interdisciplinary Toxicology students, currently enrolled.

Research funding for 2002-2003 totalled approximately \$1.5 million, and faculty has worked very hard and are achieving considerable success in national research grant competitions. In the most recent NSERC competition, all three of the applications submitted by College faculty were successful. Drs. Jane Alcorn, Ed Krol and Gord Zello received major grants to pursue their research in neonatal drug elimination mechanisms, health benefits and dangers of natural health products, and the cause and treatment of total body acid in diarrhea, respectively. Dr. Marianna Foldvari is the recipient of a Canadian Institutes of Health Research grant to study cutaneous gene therapy for localized scleroderma. Dr. Roy Dobson is collaborator on another CIHR grant following the role of equity in the work of physicians. We are extremely pleased to report that our faculty have been recommended to receive four additional, major CIHR/RPP operating grants.

Contributions from pharmaceutical firms, pharmacies, wholesalers and the RBSP/SCP to the College's annual golf tournament have resulted in further growth of our Research Trust. A generous gift from United Pharmacists Enterprises Ltd. has led to the establishment of a Pharmacy Practice Research Trust Fund.

Student Activities

Saskatchewan Pharmacy and Nutrition Students' Society Co-presidents Ken Manson and Norah Heroux are providing excellent leadership in the organization of social, athletic and professional events. Senior Stick Christine Woo organized a successful Professional Enhancement Day in September; **"CSI Saskatchewan: Community Pharmacists Serving as Investigators"** demonstrated the value and innovative opportunities for research both in community and non-community settings. Speakers were Dr. Ross Tsuyuki from the University of Alberta and community pharmacist Kendra Townsend. The Nutrition PED will present **"The Poverty Game,"** a simulation experience that will enable students to learn about and consider poverty and food security issues.

Kim Nordlund (Class of 2004) was one of our students who attended PDW at UBC this year, and she won the CAPSI Patient Interviewing and Counseling Competition. Kim competed against 17 other Pharmacy students (two from each school). We were delighted with her achievement, and commend our faculty who have been working diligently to assist and support students as they develop their skills in patient care.

This fall, we held a "Graduate Student Appreciation Event" in honour of our graduate students. There was an excellent turnout of students, faculty and staff, and we learned more about the students and their research projects. Fawzy Elbarbry is current President of the Pharmacy and Nutrition Graduate Course Council.

Service Activities

As a result of changing needs at the provincial level, the Pharmaceutical Research and Analysis Laboratory (PRAL), funded by Saskatchewan Health, was discontinued in July 2003. Committed funds for the service have been diverted to provide much-needed financial support for the Saskatchewan Drug Information Service. The work of the SDIS has expanded considerably since the inception of the province's Health Line. There has also been a significant increase in emphasis and in funding by the federal government to support the work

of the SaskAR (Saskatchewan Regional Adverse Reaction Reporting System) for the monitoring of adverse events, as well as education and promotion of the Canadian Adverse Reaction Monitoring Program.

Our students continue to generously volunteer their time to service programs such as Mr. Finley's Pharmacy and the Super Saturday program for Aboriginal young people, and as well holding campus education events for Eating Disorders Awareness Week, Nutrition Month and Pharmacy Awareness Week.

Faculty and Staff News

- Dr. Jian Yang joined the faculty in September as Assistant Professor of Pharmacy, following completion of a Postdoctoral Fellowship at Brandeis University. Dr. Yang is a protein crystallographer who brings valuable expertise to research opportunities using the Canadian Light Source synchrotron. He teaches in the medicinal/biophysical chemistry areas.
- We were pleased to have Dr. David Blackburn, Dawna Hawrysh and Melanie Rozwadowski return as term faculty this year, and Jane Cassidy as Coordinator of Practice Skills. Pharmacy sessional lecturers are George Katselis and Barry Lyons, and Stephanie Cook, Michelle Classen and Tracy Everitt are teaching the Nutrition class for Nursing students in Regina and Prince Albert.
- Priya Sharma has joined the SDIS Consumer Line.
- Although not part of the faculty and staff, the College was pleased to welcome Dr. Jim Blackburn back to a Thorvaldson Building office, as Executive Director of CCAPP. Dr. Bruce Schnell retired from the position this summer and we wish him all the best.
- Drs. Shawna Berenbaum and Susan Whiting have received Volunteer Recognition Awards for their contributions to Dietitians of Canada.
- Dr. Shannan Neubauer is the 2003 recipient of the Bristol-Myers Squibb Excellence in Teaching Award and the J.L. Summers Achievement Award, sponsored by Merck Frosst Canada.

Concluding Remarks

Our sincere thanks to the SCP Executive, Council and members for your constant support and contributions to the College. We express our great appreciation to the over 300 pharmacists, dietitians and nutritionists who serve as clinical instructors/preceptors for our students. We thank our alumni, families and friends for their generous support that enables us to continue to enhance our programs. I would like to acknowledge our faculty and staff, who had the highest participation rate of all colleges in contributing to the University's internal fundraising campaign held this past year! We are also embarking on an external fundraising campaign to industry and individual donors, in support of the College's research agenda. Last summer, we were pleased to distribute our first annual College Newsletter to alumni and friends. We welcome your input and feedback on this and any of the College's initiatives.

This report is respectfully submitted,
Dennis K.J. Gorecki, Ph.D.
Dean of Pharmacy and Nutrition

THE DIAMOND JUBILEE SCHOLARSHIP FUND

FINANCIAL STATEMENTS

June 30, 2003

Auditors' Report

To the Trustees of

The Diamond Jubilee Scholarship Fund

We have audited the balance sheet of **The Diamond Jubilee Scholarship Fund** as at June 30, 2003 and the statement of operations and change in net assets for the year then ended. These financial statements are the responsibility of the Scholarship Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Scholarship Fund's management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Scholarship Fund as at June 30, 2003 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants

Regina, Saskatchewan

December 15, 2003

THE DIAMOND JUBILEE SCHOLARSHIP FUND

Balance Sheet

As at June 30, 2003

	2003	2002
ASSETS		
Investments (Note 3)	\$51,475	\$50,588
	\$51,475	\$50,588
LIABILITIES		
Due to the Saskatchewan College of Pharmacists	\$24,864	\$21,426
NET ASSETS		
Net Assets	26,611	29,162
	\$51,475	\$50,588

THE DIAMOND JUBILEE SCHOLARSHIP FUND
Statement of Operations and Change in Net Assets

Year ended June 30, 2003

	2003	2002
REVENUE		
Investment	\$ 1,377	\$ 1,998
	1,377	1,998
EXPENDITURES		
Scholarship	2,000	2,000
Management fees	490	522
Accounting	226	361
Audit	1,212	1,790
	3,928	4,673
Excess of expenditures over revenue	(2,551)	(2,675)
Net assets, beginning of year	29,162	31,837
Net assets, end of year	\$26,611	\$29,162

THE DIAMOND JUBILEE SCHOLARSHIP FUND

Notes to the Financial Statements

June 30, 2003

1. PURPOSE OF THE SCHOLARSHIP FUND

The Diamond Jubilee Scholarship Fund is a single purpose fund with restrictions to pay scholarships and bursaries to qualified students at the College of Pharmacy and Nutrition at the University of Saskatchewan.

The Diamond Jubilee Scholarship Fund is registered as a Charitable Foundation with Canada Customs and Revenue Agency and is exempt from income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

Investments

Investments are recorded at cost, net of adjustments to recognize other than temporary declines in value.

Statement of cash flows

A statement of cash flows has not been prepared, as it would provide no additional useful information to users.

3. INVESTMENTS

Investments consist of pooled investments in short term and long term bonds and Canadian, US, and International Equities.

	2003		2002	
	Cost	Market Value	Cost	Market Value
Money market pooled funds	\$ 2,220	\$ 2,219	\$ 1,410	\$ 1,405
Fixed income pooled funds	24,318	25,073	26,800	27,131
Equities pooled funds	24,937	18,796	22,378	17,843
	\$51,475	\$46,088	\$50,588	\$46,379

THE SASKATCHEWAN COLLEGE OF PHARMACISTS **(formerly the Saskatchewan Pharmaceutical Association)**

FINANCIAL STATEMENTS **December 31, 2003**

Auditors' Report

To the Members of
The Saskatchewan College of Pharmacists

We have audited the balance sheet of, **The Saskatchewan College of Pharmacists** (formerly the Saskatchewan Pharmaceutical Association) as at December 31, 2003, and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The College derives revenues and pays expenditures relating to the Alternative Reimbursement Services Program. The Province of Saskatchewan acts as the administrator of the program on behalf of the College. We did not have access to the accounting records of the Province of Saskatchewan, and therefore we were unable to satisfy ourselves that all revenues and expenditures of this program have been recorded, nor were we able to satisfy ourselves that the recorded transactions were proper. As a result we were unable to determine whether adjustments were required in respect of assets, liabilities and the components making up the statements of operations, changes in fund balances and cash flows.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves regarding the revenues and expenditures of the program referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the College as at December 31, 2003 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants

Regina, Saskatchewan

February 4, 2004

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Balance Sheet

As at December 31, 2003

	2003		2002	
	Operating Fund	Capital Asset Fund	Total	Total
CURRENT ASSETS				
Cash	\$ -	\$ -	\$ -	\$ 524
Marketable securities (Note 3)	786,055	62,367	848,422	685,023
Accounts receivable	10,699	-	10,699	6,093
Due from The Diamond Jubilee Scholarship Fund	3,251	-	3,251	23,538
Prepaid expenses	7,297	-	7,297	11,135
	807,302	62,367	869,669	726,313
ASSETS ADMINISTERED BY THE PROVINCE OF SASKATCHEWAN (Note 11)				
	1,050,831	-	1,050,831	1,021,295
CAPITAL ASSETS (Note 4)	-	287,590	287,590	310,134
	\$1,858,133	\$ 349,957	\$2,208,090	\$2,057,742
CURRENT LIABILITIES				
Bank overdraft	\$ 61,634	\$ -	\$ 61,634	\$ -
Accounts payable (Note 5)	69,170	-	69,170	120,381
Fees and licences collected in advance	490,261	-	490,261	439,130
Current portion of obligations under capital leases (Note 6)	-	25,270	25,270	23,047
	621,065	25,270	646,335	582,558
LONG TERM PORTION OF OBLIGATIONS UNDER CAPITAL LEASES (Note 6)				
	-	31,945	31,945	33,899
	621,065	57,215	678,280	616,457
FUND BALANCES				
Invested in capital assets	-	230,375	230,375	253,188
Externally restricted for building development	-	62,367	62,367	62,881
Internally restricted (Note 8)				
Alternative Reimbursement Services Program (Note 11)	1,050,831	-	1,050,831	1,021,295
Training and Competency Program	246,201	-	246,201	261,201
Unrestricted (Note 8)	(59,964)	-	(59,964)	(157,280)
	1,237,068	292,742	1,529,810	1,441,285
	\$1,858,133	\$ 349,957	\$2,208,090	\$2,057,742

Commitments (Note 10)

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Statement of Operations and Changes in Fund Balances

Year ended December 31, 2003

	Operating Fund 2003	Operating Fund 2002	Capital Asset Fund 2003	Capital Asset Fund 2002	Total 2003	Total 2002
REVENUES						
Fees and licences (Schedule 1)	\$ 987,786	\$ 816,925	\$ -	\$ -	\$ 987,786	\$ 816,925
Alternative Reimbursement Services Program	29,536	24,426	-	-	29,536	24,426
Sundry (Schedule 2)	63,957	73,951	-	-	63,957	73,951
Interest and investment income	24,761	21,428	926	1,417	25,687	22,845
Amendments	13,900	13,100	-	-	13,900	13,100
	1,119,940	949,830	926	1,417	1,120,866	951,247
EXPENSES						
Administration (Schedule 3)	652,011	618,028	-	464	652,011	618,492
Council	53,598	39,453	-	-	53,598	39,453
Continuing education	70,335	69,760	-	-	70,335	69,760
Public and professional relations	105,212	72,811	-	-	105,212	72,811
Legal and audit	70,184	139,944	-	-	70,184	139,944
Co-ordinator expense	-	616	-	-	-	616
Other committees	18,478	29,009	-	-	18,478	29,009
Miscellaneous	6,558	3,496	-	-	6,558	3,496
Delegates	3,489	3,561	-	-	3,489	3,561
Interest	-	-	3,310	2,898	3,310	2,898
Amortization	-	-	49,166	46,782	49,166	46,782
	979,865	976,678	52,476	50,144	1,032,341	1,026,822
Excess (deficiency) of revenues over expenses	140,075	(26,848)	(51,550)	(48,727)	88,525	(75,575)
Fund balance, beginning of year	1,125,216	1,189,228	316,069	327,632	1,441,285	1,516,860
Interfund transfers (Note 7)	(28,223)	(37,164)	28,223	37,164	-	-
FUND BALANCE, END OF YEAR	\$1,237,068	\$1,125,216	\$292,742	\$316,069	\$1,529,810	\$1,441,285

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Statement of Cash Flows

Year ended December 31, 2003

	2003	2002
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses		
Operating fund	\$ 140,075	\$ (26,848)
Capital asset fund	(51,550)	(48,727)
Items not affecting cash		
Amortization	49,166	46,782
Net change in non-cash working capital balances (Note 9)	(10,097)	102,473
	127,594	73,680
CASH FLOWS FROM (USED IN) INVESTING AND FINANCING ACTIVITIES		
Capital asset purchases	(26,622)	(11,572)
Purchase of marketable securities	(163,399)	(59,650)
Capital lease principal payments	(26,654)	(25,592)
Capital lease advances	26,923	-
	(189,752)	(96,814)
NET DECREASE IN CASH DURING THE YEAR	(62,158)	(23,134)
CASH, BEGINNING OF YEAR	524	23,658
(BANK OVERDRAFT) CASH, END OF YEAR	\$ (61,634)	\$ 524

THE SASKATCHEWAN COLLEGE OF PHARMACISTS

Notes to the Financial Statements

December 31, 2003

1. PURPOSE OF THE COLLEGE

In 2003 the Saskatchewan Pharmaceutical Association changed its name to the Saskatchewan College of Pharmacists ("the College").

The Saskatchewan College of Pharmacists is the statutory governing and self-regulating body for the pharmacy profession in Saskatchewan. It is incorporated under the Pharmacy Act as a not-for-profit organization and is exempt from income tax under Section 149 of the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

The College follows the restricted fund method of accounting for contributions. The accounts of the College are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. Under fund accounting, resources are classified for accounting and reporting purposes into funds with activities or objectives specified. For financial reporting purposes, the accounts have been classified into the following funds:

a) Operating Fund

The Operating Fund consists of the general operations of the College.

b) Capital Asset Fund

The fund has been established for the purpose of funding capital acquisitions and is an accumulation of direct contributions and that portion of the operating fund, which has been allocated to the fund at the discretion of the College's Council. The fund is increased by interest income earned on the investment of contributions and is reduced by amortization and interest on related debt.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Cash

Cash consists of cash on hand and balances with banks.

Marketable securities

Marketable securities are recorded at cost, net of adjustments to recognize other than temporary declines in value.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital assets are recorded at cost. When capital assets are sold or retired, the related costs and accumulated amortization are removed from the respective accounts and any gain or loss is reflected in the statement of revenues and expenses and changes in fund balances. No amortization is charged in the year of disposal or retirement. Expenditures for repairs and maintenance are charged to operations as incurred.

Capital assets are amortized over their estimated useful lives using the following methods and rates:

Building	straight line over 30 years
Equipment	33% declining balance
Equipment under capital lease	straight line over 3 1/2 years
Furniture and fixtures	20% declining balance
Leasehold improvements	straight line over 20 years

Fees collected in advance

Fees and licences collected in advance at December 31, 2003 relate to the membership year July 1, 2003 through June 30, 2004.

3. MARKETABLE SECURITIES

Marketable securities consist of guaranteed investments and pooled investments in short term and long term money market investments, Canadian and international bonds, and Canadian, US and international equities.

	2003		2002	
	Cost	Market Value	Cost	Market Value
Cash equivalents	\$ 81,125	\$ 80,905	\$ 82,494	\$ 82,148
Fixed income	732,102	740,683	567,652	580,059
Equities	35,195	31,168	34,877	26,467
	\$848,422	\$852,756	\$685,023	\$688,674

4. CAPITAL ASSETS

	2003		2002	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 15,000	\$ -	\$ 15,000	\$ -
Building	334,729	128,325	334,729	117,168
Equipment	143,426	138,575	143,426	136,185
Equipment under capital lease	90,517	46,204	135,003	84,296
Furniture and fixtures	74,037	57,015	74,037	54,412
	657,709	370,119	702,195	392,061
Accumulated amortization	370,119		392,061	
Net book value	\$287,590		\$310,134	

5. ACCOUNTS PAYABLE

	2003	2002
Trade	\$ 34,220	\$ 82,729
Funds held in trust	34,950	37,652
	\$ 69,170	\$120,381

Funds held in trust are held on behalf of the Integrated Primary Health Care Working Group (IPHCWG). The College is responsible to ensure all funds are expended exclusively on primary health services workshops and education. Any unused funds may remain with the College for use by the IPHCWG and documentation regarding the actual costs will be submitted to Saskatchewan Health upon request.

6. OBLIGATIONS UNDER CAPITAL LEASES

The following is a schedule of future minimum lease payments under capital leases:

2004	\$ 28,094
2005	27,820
2006	6,150
	62,064
Less amount representing interest	(4,849)
	57,215
Less current portion	(25,270)
	\$ 31,945

7. INTERFUND TRANSFERS

The Operating Fund transferred \$28,223 (2002 - \$37,164) to the Capital Asset Fund in order to fund the cash outlays for capital asset acquisitions and the obligations under capital leases.

8. OPERATING FUND

	Unrestricted	Training and Competency Program	Alternative Reimbursement Services Program	Total
Balance beginning of year	\$(157,280)	\$261,201	\$1,021,295	\$1,125,216
Excess (deficiency) of revenues over expenses	140,075	-	-	140,075
Transfers (Note 7) to Capital Assets Fund	(28,223)	-	-	(28,223)
Transfers in the year				
Training and Competency Program	15,000	(15,000)	-	-
Alternative Reimbursement Services Program	(29,536)	-	29,536	-
Balance end of year	\$ (59,964)	\$246,201	\$1,050,831	\$1,237,068

Funds relating to the Training and Competency Program has been internally restricted for the purpose of supporting student practical training assistance and investment in a competency assessment initiative or competency assurance program.

8. OPERATING FUND (continued)

Funds relating to the Alternative Reimbursement Services Program has been internally restricted for the purpose of funding an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan.

9. NET CHANGE IN NON-CASH WORKING CAPITAL BALANCES

	2003	2002
DECREASE (INCREASE) IN ASSETS		
Accounts receivable	\$ (4,606)	\$ (1,904)
Due from The Diamond Jubilee Scholarship Fund	20,287	(4,090)
Prepaid expenses	3,838	(1,089)
Assets administered by the Province of Saskatchewan	(29,536)	(24,426)
INCREASE (DECREASE) IN LIABILITIES		
Accounts payable	(51,211)	56,625
Due to Representative Board of Saskatchewan Pharmacists	–	(10,561)
Fees and licences collected in advance	51,131	87,918
	\$ (10,097)	\$102,473

10. LEASE COMMITMENTS

The College has entered into lease agreements for office and communication equipment requiring varying monthly payments. The payments required in 2004 are \$7,698 and in 2005 are \$3,109.

11. THE ALTERNATIVE REIMBURSEMENT SERVICES PROGRAM

This program was initiated by the College and the Province of Saskatchewan represented by the Minister of Health to develop a pilot project to establish an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan. The program is to be operated, administered and funded by the College. Funding for the program is generated from proprietors who entered into Pharmacy Agreements with the Province. Pursuant to these Pharmacy Agreements, the Province is directed by each proprietor to withhold and pay to the College an amount per prescription. Pursuant to another agreement between the Province and the College, the Province acts as an administrative and paying agent on behalf of the College for the program. This agreement provides that if it is terminated or expires, the funds, net of payments under the program, if any, are to be paid to the College.

One of the pharmacies that entered into this agreement with the Province of Saskatchewan filed a claim for approximately \$58,000 against the College requesting that all funds withheld from that pharmacy with respect to this program should be returned to them with interest and reimbursement for legal costs. The College has filed a defense against this claim and the outcome is not determinable.

12. COMPARATIVE FIGURES

Certain of the prior years' figures have been reclassified to conform to the presentation adopted for the current year.

THE SASKATCHEWAN COLLEGE OF PHARMACISTS
Schedule of Fees and Licences – Schedule 1

Year Ended December 31, 2003

	2003	2002
FEES		
Practising members	\$594,146	\$465,904
Non-practising members	28,253	28,820
Registration	65,512	53,388
Licences – Shop (Permits)	299,875	268,813
Fees and licences	\$987,786	\$816,925

THE SASKATCHEWAN COLLEGE OF PHARMACISTS
Schedule of Sundry Revenue – Schedule 2

Year Ended December 31, 2003

	2003	2002
Expense recoveries	\$ 6,667	\$ 1,510
Mailing subscription	6,765	4,200
Narcotic signature letter	2,475	3,320
Newsletter advertisements	7,660	7,265
Occupancy fee	13,540	25,160
Fines	15,000	12,000
Other	11,850	20,496
	\$63,957	\$73,951

THE SASKATCHEWAN COLLEGE OF PHARMACISTS
Schedule of Administrative Expenditures (Operating Fund) – Schedule 3

Year Ended December 31, 2003

	2003	2002
Accounting	\$ 11,633	\$ 11,573
Automobile	13,076	10,312
Employee benefits	41,133	40,918
Equipment rental and maintenance	26,215	32,760
General office	37,942	34,215
Office operations	21,590	21,567
Postage	21,644	23,413
Printing and stationery	27,873	25,220
Registrar and inspector	54,544	39,324
Salaries	380,405	362,163
Telephone and fax	15,956	16,563
	\$652,011	\$618,028



SASKATCHEWAN
COLLEGE OF
PHARMACISTS

700 - 4010 PASQUA STREET
REGINA, SK S4S 7B9

PRESIDENT

Randy Wiser

REGISTRAR-TREASURER

Ray Joubert