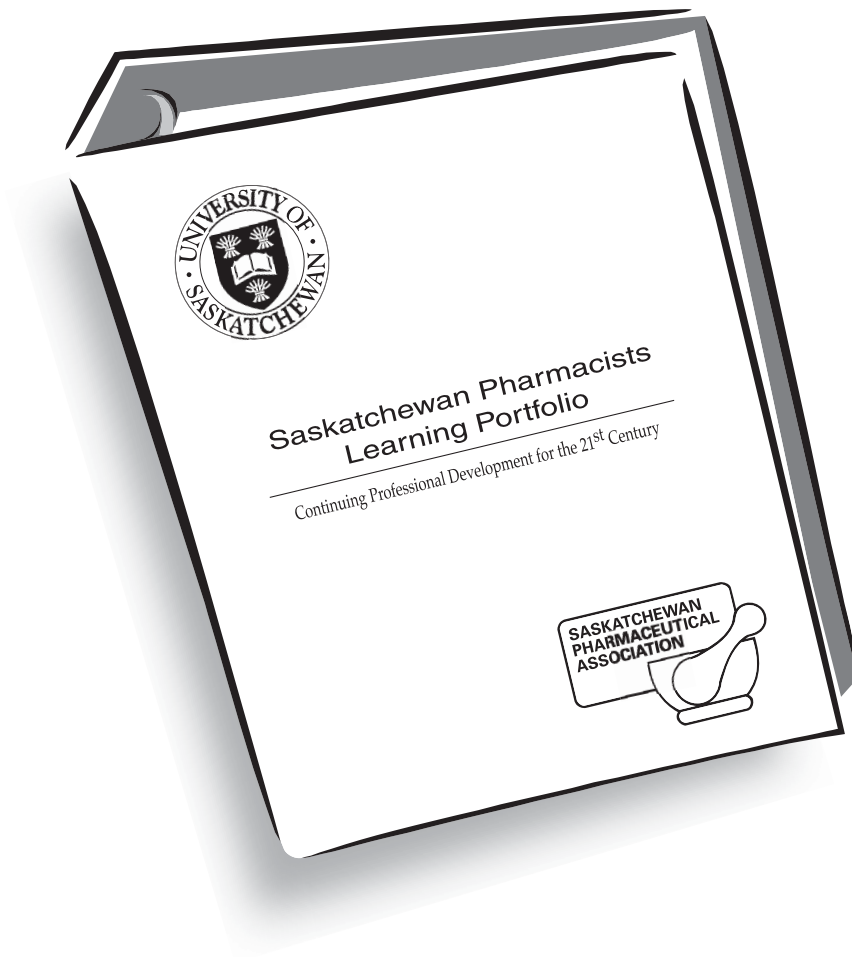


S A S K A T C H E W A N

P H A R M A C E U T I C A L

A S S O C I A T I O N



2 0 0 2

A N N U A L

R E P O R T



Vision

Quality Pharmacy Care in Saskatchewan

Mission & Ends

The Saskatchewan Pharmaceutical Association exists so there will be Quality Pharmacy Care in Saskatchewan.

The mission includes the Ends Policies:

Public Safety

Standardized Pharmacy Services

A Self-Regulated Profession

Positive Professional Image

Public Policy Supporting Health

Optimum Public Use of Pharmacy Services

Priority and Resource Allocation



92nd Annual Meeting

May 3, 2003, 2:45 pm
Jubilee A & B, Heritage Inn
Moose Jaw, SK

President: Brenda Schuster

Registrar: Ray Joubert

- 1.0 President's Welcome
- 2.0 Introduction of Councillors and Special Guests
- 3.0 Motion to Accept 2002 Minutes as Printed and Distributed
- 4.0 Business Arising from the Minutes
- 5.0 Memorial to Deceased Members
- 6.0 Reports
 - 6.1 President's Annual Report
 - 6.2 Registrar's Report
 - 6.3 Auditor's Report / Report of the Finance & Audit Committee
 - 6.4 Consideration of Annual Report as Printed and Distributed
 - 6.5 College of Pharmacy & Nutrition Report
- 7.0 New Business
- 8.0 Adjournment

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As I reflect back on the year it has been one of challenges; as a Council we have worked together to effectively deliberate on issues of concern to pharmacists and people in Saskatchewan.

Council continues to be committed to the Policy Governance concept. Focusing on linkage with our moral ownership, the public, and with members and other interested parties, Council uses policies that express our Ends that are the results we expect to achieve, for whose benefit and at what cost. Council routinely monitors and evaluates Association performance according to these policies. Our Ends policies are summarized on the covering page of this report. The following demonstrates how we are achieving these Ends.

Priority and Resource Allocation

Council approved the allocation of the income from our Training and Competency Fund (formerly our insurance reserves) to the College of Pharmacy and Nutrition:

- for 2002, to cover the costs of the Learning Portfolio and training program materials; and
- for 2003 and beyond, to support the College's Structured Practice Experiences Program.

The budget saw a substantial increase in membership fees mainly due to the costs of an increasing number of complaints leading to discipline.

Regrettably, Curtis Loucks from Yorkton and Mike Davis from Swift Current did not run for re-election in their divisions. I take this opportunity to thank them for their many years of valuable contributions to Council. After elections, their positions were vacant and this challenged Council

to address our concerns on how to recruit committed representatives to fill vacancies on Council.

Public Policy Supporting Health

Council continued to pursue bylaw changes to allow the pharmacist to dispense prescription drugs without a prescription for emergency contraception and interim quantities when the patient is stabilized on chronic therapy. While Saskatchewan Health provided approval to proceed with emergency contraception only, subsequent consideration has led to the Department advising that amendments to the Act are needed to authorize such bylaws. As of the time of writing this report, the Department has confirmed that these amendments will be proposed for the agenda for the spring session of the Legislature, along with amendments to approve our change in name to the "Saskatchewan College of Pharmacists" and to recognize our authority to disburse the "check-off" funds collected for alternative reimbursement.

We commented extensively on the proposed amendments to the Prescription Drugs Act to authorize the Drug Plan to collect information on any drug for any beneficiary in Saskatchewan. We continue to participate in ongoing discussions on the design of the system to collect this information.

At our May meeting, as part of our strategies to link with the public, Council met with representatives of the Northern Health Inter-Tribal Health Authority to discuss First Nations' expectations for pharmacy services and how we can collaborate to achieve health outcomes. Their feedback helped us as we continue to examine policies to address their health concerns.

Optimum Public Use of Pharmacy Services (Primary Care)

Early in the year, Council met with Dr. Gill White, then the Acting Executive Director of Primary Health Services Branch, Saskatchewan Health. This began the process of examining how SPhA can contribute to ensuring that pharmacists become effective members of primary health care teams. Council is especially interested in eliminating regulatory barriers. Council confirmed this to be a priority at a planning retreat held in September.

In August we also joined the College of Pharmacy and Nutrition, Representative Board of Saskatchewan Pharmacists and the Saskatchewan Branch of the Canadian Society of Hospital Pharmacists in the formation of the Pharmacy Coalition on Primary Care. The Coalition was formed to describe the role of the pharmacist in primary care, describe how the pharmacist can effectively participate as a member of the primary care team, and encourage pharmacists to participate on these teams. At our last meeting of the year, based upon our review of the results of the Fax Back survey conducted in March, the interviews of 16 members conducted by Erin Reid, our summer student, and the workshops conducted during our fall district meetings, the Coalition began preparing a position statement on the Role of the Pharmacist in Primary Health Care.

Council's priority also led to accepting a proposal to partner with the Saskatchewan Association of Health Organizations in their 2003 conference on primary care. Entitled "Partners in Health" this interdisciplinary conference is focused on teamwork.

Public Safety

Based upon an agreement with the College of Pharmacy and Nutrition, Council passed bylaw amendments to integrate the College's Structured Practice Experiences Program with our internship requirement. As a result of the Program where

pharmacy students are exposed to practice experiences throughout the curriculum, graduates will not be required to meet additional internship requirements. They will be eligible for a conditional practising licence upon completion of the BSP curriculum. The conditions on their licences will be removed upon successful completion of both the written and OSCE components of the Pharmacy Examining Board of Canada Qualifying Examination.

Beginning with the 2002-03 membership year, membership in the Representative Board of Saskatchewan Pharmacists became voluntary. During April, we completed transition of responsibility for member benefits with the transfer of responsibility for insurance to the RBSP. Thus, we no longer provide malpractice insurance as a licence benefit. To continue our philosophy that malpractice insurance is consistent with public protection, Council passed bylaw amendments requiring practising members to obtain malpractice insurance of the kind and quality we previously held through the Canadian Pharmacists Benefits Association.

Standardized Pharmacy Services

Council approved revisions to the National Association of Pharmacy Regulatory Authorities model internet pharmacy standards. These revisions were intended to be consistent with the new bylaws of the College of Physicians and Surgeons which include prescribing drugs without a valid relationship with the patient under the definition of professional misconduct. Soon after Council approval of these new standards, we received an application for a permit to operate an internet pharmacy in Regina. After considerable discussion, Council granted a conditional permit to the applicant and further revised our policies. While final approval of our new policy will occur at our first meeting in 2003, the revisions allow the Registrar to grant conditional permits according to Council policy to new applicants, and to existing operations who add internet services.

A Self-Regulated Profession

Our most successful series of district meetings were held during the fall. As we discontinued the collection of Continuing Education Units and implemented the learning portfolio as the means to meet the continuing education requirement for licensure, the program included a session to help members use the portfolio. The program also included a workshop on primary care. It provided the Pharmacy Coalition on Primary Care with valuable information on how members foresee themselves providing primary care services and participating on primary care teams.

While district meetings continue to be one of our main communication strategies, Council also conducted a FaxBack Survey to determine member preferences in meeting their communications needs. This has resulted in reconfirming our commitment to the Newsletter and district meetings, and other conventional means such as this report and the various mailings to members as needed. It has also resulted in exploring other strategies, such as electronic mail and web based services to meet member needs.

We amended our Ends Policies to formally recognize that SPhA has no jurisdiction over the operation of hospital pharmacies, but committed to collaborating with regional health authorities to ensure that hospital pharmacies are properly regulated.

Positive Professional Image

Other highlights of 2002 include:

- Gail Bradley is making outstanding progress towards completing the history of SPhA during the past 40 years.
- Attended a CPhA sponsored workshop to develop a consensus within the profession on the Romanow Commission Report.
- Council met with the Representative Board of Saskatchewan Pharmacists last November to discuss issues of mutual concern.
- Last September, Council held a planning retreat. Besides primary care, quality in the health care

system and the emergence of the Quality Council became priorities for guiding our agenda.

- We hosted the annual Convocation Luncheon to welcome the Pharmacy Class of 2002 into the profession.
- To continue our liaison with the Saskatchewan Branch of the Canadian Society of Hospital Pharmacists, I attended their annual meeting last October.
- We maintain representation on the Senates of the Universities of Regina and Saskatchewan, including active participation on key committees.
- We also nominate appointees to other external organizations. These include the Saskatchewan Formulary Committee, Canadian Council on Continuing Education in Pharmacy, Pharmacy Examining Board of Canada and the National Association of Pharmacy Regulatory Authorities.
- Along with the Registrar, we actively participate with 22 other organizations on the Integrated Primary Health Care Working Group. This group facilitates interdisciplinary collaboration in the delivery of primary health care services.
- As a member of NAPRA, we continue to be involved in the development of a national continuing competency program and the implementation of the model competency based standards of practice.

Further details are available from Council minutes, the Newsletter and other Association publications upon request.

I am honored to have served as President, and extend my appreciation to Council, SPhA Staff and all of the pharmacists who volunteer their time for Association activities and committees and who have contributed towards achieving our mission of "Quality Pharmacy Care in Saskatchewan".

Respectfully submitted,
Brenda Schuster, President

**REPORT OF THE
REGISTRAR-
TREASURER**

President Schuster and Members of the Association:

I am pleased to present my eighteenth report as Registrar-Treasurer. It demonstrates how the office contributes towards achieving the Association's Vision, Mission and Ends established by Council under the Policy Governance concept. As the secretariat and treasury for SPhA, this office provides administrative support for Council and committees and the activities outlined in the President's report. We also manage communications and our statutory obligations. These include registration and licensing and monitoring and enforcement activities such as field operations consisting of routine and special evaluation of pharmacies and investigation of complaints. We

act as liaison between Council, committees and members, government, the public, other professional organizations, the pharmaceutical industry and other stakeholders.

The number of members decreased while the number of pharmacies increased marginally. We continue to lose Practising and Non-Practising members resident in other provinces due to the Mutual Recognition Agreement. Most relinquished their registration and membership due to the reduced barriers for re-admission under the MRA. Other losses are due to normal attrition. Provincially, and in collaboration with national initiatives, we are continuing to monitor membership trends to predict our human resource requirements.

MEMBERSHIP								
As of December 31:	1995	1996	1997	1998	1999*	2000	2001	2002
Community:								
Owners/Managers	337	339	338	343	344	321	330	318
Staff Pharmacists	403	423	443	442	454	480	472	512
Sub-Total	740	762	781	785	798	801	802	830
Hospital	153	149	161	149	153	156	151	150
Others Practising	150	138	138	147	136	151	176	139
Total Practising	1043	1049	1080	1081	1087	1108	1129	1119
Non-Practising (Includes Retired) to 2001	437	444	426	427	414	398	173**	
Non Practising – Post 2001								63
Retired – Post 2001								86
Associate							132**	115
TOTAL	1480	1493	1506	1508	1501	1506	1434	1383
Pharmacies								
Community	329	331	334	335	340	340	333	338
Satellite	5	6	8	10	13	15	16	14
Hospital	71	69	71	0	0	0	0	0
Dispensing Physician	11	8	8	8	7	7	7	8
Publicly Owned							2	2

*1999 statistics may be inaccurate due to administrative changes arising from conversions to Y2K compliant systems.

**In compliance with the Mutual Recognition Agreement, the Non-Practising member category was reclassified effective July 1, 2001 to include active, unlicensed members in non-patient care settings. The new Associate membership category replaced the Non-Practising category.

During 2002:

- 10 community pharmacies opened, as follows:
Varsity Common Garden Market IGA Pharmacy, Pharmasave #425, Towers Pharmacy, Saskatoon Coop Pharmacy on Attridge, London Drugs #62, Rochdale Garden Market IGA Pharmacy, Shoppers Drug Mart #447, Preston Crossing Garden Market IGA Pharmacy, London Drugs #65, Shoppers Drug Mart #448.
- 6 community pharmacies closed, as follows:
Redvers, Big River, Kinistino, Moose Jaw, Regina, Saskatoon.
- 9 community pharmacies changed ownership.
- 40 interns were registered.
- 55 new members, of which 51 were Saskatchewan graduates (7 U of S Grads were through

the MRA), 4 were candidates from other Canadian jurisdictions and 0 were foreign-trained registrants.

- Attrition during fiscal year: 12 retirements, 107 terminations, 8 deaths and 32 left the province.

Field Operations and Staffing

During 2002, the Field officer conducted:

- 10 routine pharmacy evaluations.
- 9 Lock and Leave inspections.
- 5 relocation inspections.
- 1 renovation inspection.
- 12 pre-opening inspections (2 return inspections were required).
- 8 investigations requiring travel to the

FINANCIAL: FISCAL YEAR ENDING DECEMBER 31, 2002

	ACTUAL	BUDGET	Comments
REVENUE			
Fees and Licences	816,925	838,470	Fewer memberships than predicted
Alternative Reimbursement Program	24,426	0	Unbudgeted as it is administered by government
Sundry	73,951	104,296	Anticipated NIHB contract did not occur Reduced goods and service revenue
Interest	21,428	29,288	Reduced due to market decline
Amendments	13,100	1,800	Unprecedented pharmacy owner/manager amendments and lock and leave changes
TOTAL	949,830	973,854	
EXPENDITURES			
Administration	618,028	657,128	Reduced travel and operating costs No NIHB Contract Field Officer
Council	39,453	42,842	Reduced meeting costs
Continuing Education	69,760	70,872	Per-member grant
Public and Professional Relations	72,811	77,285	On target
Miscellaneous	3,496		
Legal and Audit	139,944	79,672	Increased Complaints and Discipline Increased corporate requirements
NIHB Field Officer	616	10,000	Anticipated NIHB Contract did not occur
Other Committees	29,009	39,753	Fewer meetings than predicted
Delegates	3,561	7,028	Less out of province travel
Executive (Finance) Committee	0	4,005	Did not meet
TOTAL	976,678	988,585	
Surplus (Deficit)	(26,848)	(14,731)	

Our contract with NIHB covered all costs associated with the Field Officer engaged under the NIHB Program Intensity Pilot Project. However, the contract expired during the year and was not renewed.

- pharmacy locations to conduct a review of the records and or interview the member(s).
- 1 multi-jurisdictional investigation involving other regulatory bodies.
- follow up evaluation to determine the compliance with an order of the Discipline Committee.
- Testified at 2 discipline hearings.

Other activities include:

- Assisted the College of Physicians and Surgeons of Saskatchewan in retrieving evidence and with their discipline hearing.
- Assisted the Saskatchewan Registered Nurses Association for a discipline hearing.
- Participated in many committees – Complaints Committee, ADAAC Alcohol and Drug Abuse Advisory Council, methadone working groups in Regina and Saskatoon, SIAST Pharmacy Technicians Advisory Group, College of Physicians and Surgeons National Task Force on the triplicate program and the IDU (Injection Drug Use) Task Force in Saskatoon.
- Attended seminars on Quality Initiatives, Patient Safety and a meeting in Ottawa regarding methadone regulations.
- Hosted the annual Canadian Pharmacy Inspectors Symposium in Saskatoon.

- Attended the annual general meetings of the Saskatchewan Registered Nurses Association and the College of Physicians and Surgeons of Saskatchewan.
- Continued to maintain and build contacts and network with various regulatory bodies and law enforcement agencies such as the RCMP and Health Canada.
- Assisted the Registrar in teaching Pharmacy 203 (Federal Law) and speaking to the fourth year students regarding methadone and drug abuse issues and presented information regarding natural health products to the pharmacy students.
- Assisted the Assistant Registrar in conducting several jurisprudence exams.
- Facilitated a session regarding Primary Care at the fall district meetings and provided a report to the Primary Care Working group.

Complaints

The Complaints Committee received 46 new complaints in 2002. Of these, 9 complaints were referred to the Discipline Committee.

In 2002 the Complaints Committee reviewed 54 complaints and closed 40 files. 12 files have been

COMPLAINTS SUMMARY							
	2002	2001	2000	1999	1998	1997	1996
Advertising			1	6	5	14	6
Alcohol/Drug Abuse	1	1	0	1	1	2	3
Communication/Unprofessional Behaviour	12	13	18	14	5	4	10
Medication Error	12	11	15	9	12	8	21
Record Keeping	2	1	0	1		1	3
Bylaw/Standard/Guideline Infractions	8	0	1	1		1	16
Prescription Transfers	1	1	0		1	4	1
Overcharging	1	5	5	2	1	5	
Inappropriate Product Selection	2	1	0			5	
Unsupervised Assistant	1	0	1	4		2	
Prescription Short Fills	0	0	0	1		2	
Pharmacist Not on Duty	1	0	2	1		2	
Dispensing without Authority	2	0	2		2		1
Miscellaneous/Other	11	9	9	8	6	2	7
Total	54	45	51	51	34	47	68

N.B. Total exceeds number of complaints due to more than one allegation in some of the complaints.

carried over into 2003 for ongoing investigations. The Committee is pleased that the number of individual complaints has decreased over the past year, however the seriousness and complexity of the complaints has increased.

Other Activities

Under Council's approved communications strategy, we prepared four editions of our Newsletter, with two FaxBack surveys. We also planned our Annual General Meeting in Prince Albert. Finally, we held nine district meetings during the fall.

I am a member of the Interprovincial Pharmacy Regulatory Committee of the National Association of Pharmacy Regulatory Authorities. We act as an advisory committee to the NAPRA Council in advancing issues to the Council for policy resolution. This involves attending meetings as required and participating on various task forces, committees and working groups. I continue to chair the National Continuing Competency Program Steering Committee, and the Business Development Committee of NAPRA Solutions Inc., the business subsidiary owned by NAPRA members.

I continue our liaison with the College of Pharmacy and Nutrition. Under the new curriculum, I taught law and ethics, and conducted guest lectures on a variety of professional issues.

Staff participates in the Network of Interprofessional Regulatory Organizations (NIRO). Consisting of representatives from the governing bodies for all health professions and Saskatchewan Health, NIRO meets four times per year to share information and discuss issues of mutual interest.

Other activities include:

- With other pharmacists, I attended five meetings of the HSURC Advisory Group on Optimal Prescribing in Long Term Care Facilities.
- Chair of the Integrated Primary Health Care Working Group.
- Advanced regulatory amendments to permit the pharmacist to dispense prescription drugs

without a prescription for emergency contraception and in certain circumstances when the patient is stabilized on medication.

- Attended consultation sessions on extended nurse practice legislation, and am a member of the SRNA Advisory Committee.
- Attended meetings resulting in the network solution for the Triplicate Prescription Program.
- Researched and prepared guidelines on a variety of issues, including privacy.
- Attended external advisory group meetings on the development of the provider registry, a component of the electronic health record, by the Western Health Information Collaborative consisting of the four western provinces.
- Served in a variety of advisory capacities for the Primary Health Services Branch of Saskatchewan Health, including the selection panel for the 24 hour health advice telephone line.

While managing the registration and licensing process, Assistant Registrar Jeanne Eriksen provides administrative support to the Complaints Committee. She also represents SPhA on the Continuing Professional Development for Pharmacists Advisory Committee and the Structured Practice Experiences Program Advisory Committee.

Conclusion

On behalf of all staff, I extend our sincere appreciation to President Schuster and members of Council and all committees and appointees for their leadership, loyalty and dedication, all of whom contributed significantly to our successes this year. We are privileged to work with such competent volunteers. Personally, sincere thanks are extended to Dean Bradley for his cooperation on RBSP issues, and to Andrea Brockmeyer, Carla Cramer, Paddy Dodge, Jeanne Eriksen, Pat Guillemin, Theresa Kivell, Cheryl Klein, Allana Luker, Bonnie Noels and Lori Postnikoff for their hard work and outstanding support.

Respectfully submitted,
R.J. Joubert, Registrar-Treasurer



* Chairman
 A = Advisory (Non-voting)
 O = Officers
 P = Public Members

Council/ Executive

*Brenda Schuster O
 Randy Wisner O
 Bill Paterson O
 Janet Bradshaw
 Doug Spitzig
 Debbie McCulloch
 Vacancy (2)
 Dennis Gorecki
 Lyndsay Gray A
 May Bridgewater P
 Lavonne Heck P

Committees

Awards and Honors (Joint Committee with RBSP)

*Arlene Kuntz
 Janet Bradshaw
 Linda Klassen
 Garry Guedo
 Janet Markowski
 Ernest Uhryn
 Dean Bradley A
 Lori Postnikoff A

Complaints

*Janet Bradshaw
 Linda Klassen
 Darryl Leshko
 Scott Livingstone
 Melanie McLeod
 Margaret Wheaton
 May Bridgewater P
 Jeanne Eriksen A
 Lori Postnikoff A

Discipline

*Bev Allen
 Mike Davis
 Arlene Kuntz
 Doug Spitzig
 Randy Wisner
 Lavonne Heck P
 Ray Joubert A

Professional Practice

*Garry Guedo
 Michelle Deschamps
 Harold Just
 Linda Klassen
 Cheryl Lalonde
 Vali Orchard
 Susan Poulin
 Betty Riddell
 Bill Semchuk
 John Stanzeleit
 Jeanne Eriksen A

Registration and Licensing Policies

*Mike Davis
 Donna Herbert
 Vali Orchard
 Lyn Rhode
 Kimberley Smith
 Margaret Wheaton
 Jeanne Eriksen A

Pharmacy Coalition on Primary Care

College of Pharmacy
and Nutrition
 Dennis Gorecki
 Shannan Neubauer
 Yvonne Shevchuk

RBSP

Dean Bradley
 CSHP (Sask Branch)
 Barry Lyons
 Melanie McLeod
 SPhA
 Brenda Schuster
 Ray Joubert

Appointees

CCCEP

Michelle Deschamps

Formulary Committee

Cintra Kanhai

Inter-Provincial Pharmacy Regulatory Committee (IPRC)

Ray Joubert

National Association of Pharmacy Regu- latory Authorities (NAPRA)

Janet Bradshaw
 Ray Joubert

Pharmacy Examining Board of Canada (PEBC)

Bev Allen

University of Regina Senate

Arlene Kuntz

University of Saskatchewan Senate

Betty Riddell

Staff

Registrar-Treasurer

Ray Joubert

Assistant Registrar

Jeanne Eriksen

Field Officer

Lori Postnikoff

Administrative Assistants

Andrea Brockmeyer
 (Since August 2002)
 Carla Cramer
 (Since April 2002)
 Paddy Dodge
 (To March 2002)
 Pat Guillemain
 Theresa Kivell
 (Temp)
 Cheryl Klein
 Allana Luker
 (Temp)
 Bonnie Noels
 (To July 2002)



91st Annual General Meeting
Saturday, May 25, 2002
Travelodge Hotel
Prince Albert, Saskatchewan
9:30 a.m.
Chairman – Doug Spitzig

1.0 Welcome and Opening Remarks

Chairman Spitzig called the meeting to order and welcomed those members present to the 91st Annual General Meeting of the Saskatchewan Pharmaceutical Association.

2.0 Introduction of Councillors and Special Guests

Chairman Doug Spitzig of Saskatoon introduced the Council members as follows: President-Elect, Brenda Schuster of Regina; Past-President, Janet Bradshaw of Dysart; Council Members Curtis Loucks, Yorkton; Bill Paterson, Regina; Michael Davis, Swift Current; Debbie McCulloch, Rosetown; Ex-Officio, Dennis Gorecki, Saskatoon; Public Members May Bridgewater, Regina; and Lavonne Heck of Regina.

Regrets: Vice-President, Randy Wiser of Prince Albert.

Chairman Spitzig extended a special thank you to Mike Davis and Curtis Loucks for their years of commitment and dedication to the Association, as they retired from Council. He also thanked Adrienne Lindblad, Senior Stick, who represented the students over the past year, and introduced Lyndsay Gray, Senior Stick for the upcoming year.

Special guests welcomed and introduced to the assembly were Bev Allen, SPhA appointee to the Pharmacy Examining Board of Canada and Janet Bradshaw, SPhA appointee to the National Association of Pharmacy Regulatory Authorities.

3.0 Motion to Accept 2001 Minutes as Printed and Distributed

MOTION: Bev Allen / Curtis Loucks
THAT the Minutes of the 90th Annual General Meeting of the Saskatchewan Pharmaceutical Association, held on Friday, April 6, 2001, in Regina, be adopted as printed and distributed.

CARRIED

4.0 Business Arising from the Minutes

There was no business arising from the Minutes.

5.0 Memorial to Deceased Members

Chairman Spitzig asked the assembly to rise for a moment of silent tribute to the following deceased members and former members:

Boris Alexander Berezowsky
Floyd Nikolas Berge
Katie Bildfell
Robert Wylie Bone
David Kwao Boateng
Donald Lorne French
Samuel Thomas Martin Gunderson
Arthur James Howes
Ernie George Lissel
Reginald Lohman
Otis James McNeill
Neil Cameron Mitchell
Arthur Glenn Osment
Jimmy (Jim) David Osterlund
David Peter Edward Pickering
Ruth M. Sample
Lorne Albert Schnell
Douglas John Stewart
Helen Roxanna Tallis (Mead)
Hugh Pelton Thomson
Robert Vernon (Vern) Trotter
Wayne Arnold Turner
Anthony Herbert Broughton Wilson

6.0 Reports

President-Elect Brenda Schuster assumed the chair, introduced President Spitzig, and invited him to present his Annual report.

6.1 President's Annual Report

President Spitzig referred members to his published report which summarizes the activities of the Association and demonstrates how we monitor and evaluate our performance according to the Ends policies.

MOTION: Ray Bannister / Janet Bradshaw
THAT the President's report be accepted as presented.

CARRIED

President Spitzig resumed the Chair.

6.2 Registrar's Report

President Spitzig invited the Registrar, Ray Joubert to speak to his report. He invited questions from the floor arising from his published report. There were no questions.

MOTION: Bill Paterson / Paul Melnyk
THAT the Registrar's report be accepted as presented and published.

CARRIED

6.3 Auditor's Report/Report of the Finance Committee

President Spitzig invited Mr. Joubert to present the auditor's report and answer questions respecting the published Audited Financial Statements for the fiscal year ended June 30, 2001. Mr. Joubert directed those assembled to the Auditor's report and audited financial statements for 2000-2001 published in the Annual Report.

Mr. Joubert specifically highlighted the published details of revenue and expenditures and accompanying comments.

There was a frank and open discussion regarding the membership fee increase. The commitment was made to examine how the disciplinary process is funded for the purpose of generating reserves to off-set cost increases in the future.

MOTION: Dean Bradley / Brian Henderson
THAT the audited Financial Statement of the

Association for fiscal period ended June 30, 2001, and the audited financial statements of the Diamond Jubilee Scholarship Fund be accepted.

CARRIED

6.4 Consideration of Annual Reports as Printed and Distributed

MOTION: Garth Walls / Gary Groves
THAT the balance of the Annual Report be approved as printed and distributed.

CARRIED

6.5 Insurance Program Report

Mr. Joubert presented a verbal report. He pointed out that the Saskatchewan Pharmaceutical Association has resigned as a member of the Canadian Pharmacists Benefits Association and that the Representative Board of Saskatchewan Pharmacists is now the member in Saskatchewan.

Since SPhA is no longer involved with insurance programs malpractice insurance is no longer a licence benefit. To continue the philosophy that malpractice insurance is consistent with public protection, Council approved bylaw amendments requiring all practising members obtain malpractice liability insurance of the kind and quality that we have held in the past.

Mr. Joubert's report was received for information.

6.6 College of Pharmacy and Nutrition Report

President Spitzig invited Dr. Dennis Gorecki, Dean of the College of Pharmacy and Nutrition, to address the meeting. Dean Gorecki presented an overview of his 4th published report.

Dean Gorecki's report was received for information.

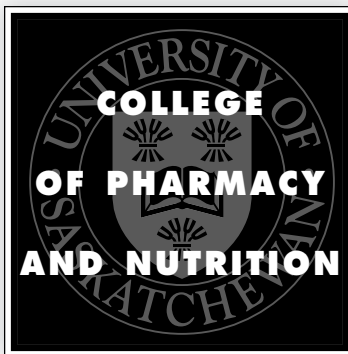
7.0 New Business

There was no new business to report.

8.0 Adjournment

President, Doug Spitzig thanked those present for attending, and declared the Annual General Meeting productive and successful.

Hearing no further business, President Spitzig declared the meeting adjourned.



Introduction

I am pleased to present my fifth report to the membership of the Saskatchewan Pharmaceutical Association. This July, I will embark on my second term as Dean. The past five years have seen major, exciting changes at the College, and I am confident that the years ahead will continue to be equally productive and lively. The College has come through a time of renewal, in terms of both our faculty complement and undergraduate programs. Efforts in recent years have concentrated on development and implementation of innovative revisions and enhancements to our undergraduate programs in both Pharmacy and Nutrition. While the focus on providing the highest quality professional programs possible will never diminish, in the years ahead it is our goal, and indeed the University's goal, to strengthen our graduate programs and increase research intensiveness. Work is well underway in the preparation of a new College Strategic Plan that will guide our work in all areas over the coming years.

Integrated Strategic Planning

The University is introducing a comprehensive, integrated planning process that will direct the course of future initiatives and resource allocation. Colleges and administrative units are in the process of developing four-year strategic plans to ensure that activities are aligned with the University's agreed-upon priorities, as described in the document *Renewing the Dream, University of Saskatchewan Strategic Directions (2002)*. These priorities include attracting and retaining outstanding faculty; increasing commitment to research and graduate education; recruiting and retaining diverse and academically promising students and

preparing them for success in the knowledge age. We believe we have already taken a number of excellent steps toward these key directions (e.g., recent faculty appointments, enhancing the student experience through undergraduate curricular revisions, and implementation of an Action Plan, that includes establishment of a Graduate Student Support Fund, to strengthen the graduate program). Our College's Plan, together with a comprehensive Research Plan, will be completed by the summer, under the direction of the College Executive, and based on visioning sessions and a "Town Hall" meeting to invite input from the campus community and College stakeholders.

The Undergraduate Programs

There was a total 368 applicants for the 80 first year positions in the Pharmacy program, up from 258 the previous year. Applications for 2003 have again jumped dramatically for both Pharmacy and Nutrition. Overall enrolment in 2002-2003 totalled 315 Pharmacy students and 101 Nutrition students. Seventy-one students are expected to receive the Bachelor of Science in Pharmacy degree at Convocation in May, and 26 will receive the Bachelor of Science in Nutrition.

The revised BSP program is now fully implemented. Students complete 25 weeks of structured practice experience, which meets internship requirements for registration with SPhA. The first graduating class of the revised Nutrition program received their degrees in spring 2003 and the new program structure, which includes a year of advanced professional experiences, is going very well. Good discussions were held this October with the Honourable John Nilson, Minister of Health on his visit to the College. Talks focussed on the need to secure additional and long-term

funding to support the professional practice placement sites, which have become such key components of both undergraduate programs.

Through the generosity of an alumnus and pharmacy retail organizations, there are 11 new awards available to pharmacy students: the Anne T. Mehr Entrance Bursary, established by Brian Mehr in honour of his mother; six Shoppers Drug Mart Commitment to the Profession Awards and four United Pharmacists Enterprises Ltd. Bursaries.

Graduate Studies and Research Activities

Thirty-three students are enrolled in graduate programs in Pharmacy and Nutrition (20 M.Sc., 13 Ph.D.), plus there are three interdisciplinary Toxicology students and one postdoctoral fellow supervised by Pharmacy faculty. Professors Jane Alcorn, Brian Bandy, Jim Fang, Ed Krol, Roy Dobson and Carol Henry have each been awarded New Faculty Support funds to provide a scholarship to a new graduate student. One Ph.D. and four M.Sc. degrees were awarded at Spring 2002 Convocation and two students received M.Sc. degrees this past fall.

Research funding for 2001-2002 approached \$1.0 million. Examples of new research funding include a contract from Saskatchewan Health for a project, directed by Dr. Shannan Neubauer, on "Pharmacists in Integrated Primary Care Practice." The Canadian Foundation for Pharmacy has also provided a grant to support the project. Drs. David Blackburn, Roy Dobson and Jim Blackburn have received an HSURC Research Establishment Grant to study "The Extent and Consequences of Non-Adherence to Statin Therapy in Patients at High Risk of Cardiovascular Events."

Generous contributions from pharmaceutical firms, pharmacies, wholesalers and the RBSP/SPHA to the College's annual golf tournament have again this year resulted in a significant gift to the College's new Research Trust Fund, to assist faculty to establish or enhance their research programs. Four trust grants were awarded to faculty this winter, and we look forward to the

continued growth of this important resource for the College.

We are in the process of recruiting a Canada Research Chair in Biomolecular Design who will bring valuable expertise on research opportunities using the Canadian Light Source, to attract funding from national granting agencies and participate in graduate student education.

Student Activities

Saskatchewan Pharmacy and Nutrition Students' Society Co-Presidents Michelle Carriere and Kristy Buchkowski, Senior Stick Lyndsay Gray, and SPNSS representatives are providing excellent leadership to the student body. Pharmacy Professional Enhancement Day this year focused on "Change." The topic of the annual Building Bridges Interdisciplinary Forum, organized by Pharmacy, Nutrition and other health science students, was "Communication: A Look at Client and Peer Relations in the Health Sciences." Twenty-five students attended PDW, which was held at Dalhousie University, and U of S students were awarded third place in the national compounding competition. The College worked again this year with the University's Student Employment and Career Centre to participate in the annual campus Career Expo and also held the first, very successful Pharmacy Career Fair.

Julia Ewaschuk is President of the Pharmacy and Nutrition Graduate Course Council. "Building Collegiality" was the theme of the 10th Annual Life Sciences Research Day, held in January to showcase biomedical research. Ph.D. student Danette Nicolay received an award for her excellent research poster on "Transcription Factor Expression During Oligodendrogenesis" – work that is examining the damage that occurs in Multiple Sclerosis.

Service Activities

While maintaining their autonomous operations, professional services affiliated with the College will share a common plan in the Integrated Planning

Process described above. Services such as the Saskatchewan Drug Information Service, the Nutrition Resource and Volunteer Centre and the Continuing Professional Development for Pharmacists contribute significantly to the education of students and/or to our professions and the public. Our students continue to generously volunteer their time to service programs such as Mr. Finley's Pharmacy and the Super Saturday program for Aboriginal young people, and as well hold events for Eating Disorders Awareness Week, Nutrition Month and Pharmacy Awareness Week.

Faculty and Staff News

- Dr. Jonathan Dimmock retired in June 2002, following 36 years of service. In recognition of his contributions to the University, he received the appointment of Professor Emeritus of Pharmacy and is continuing to work in the College on CIHR-supported research involving drugs possessing selective toxicity for malignant cells.
- Dr. John Hubbard was presented with the University's Master Teacher Award at Fall 2002 Convocation, in recognition of his exemplary teaching abilities.
- Professor Carol Henry has received a Dietitians of Canada Volunteer Recognition Award for her leadership in CANDi, a professional network that involves DC and 16 Caribbean countries.
- Dr. Yvonne Shevchuk has been appointed by Saskatchewan Health to serve on the first board of the Health Quality Council.
- Dr. Brian Bandy was appointed Assistant Professor of Nutrition in November. Previously a Research Associate at the University of Sao Paulo, his areas of expertise include oxidative stress and antioxidants.
- Term Faculty this year include Dr. David Blackburn, Dawna Hawrysh and Melanie Rozwadowski. Barb Cox-Lloyd is the College's first Development Officer, a position that we share with the central University Advancement

Office. Barb's responsibilities include enhancing communications with alumni and spearheading fundraising efforts, including co-ordinating the College's participation in an upcoming national campaign.

- Tracy McLennan has joined the College office staff. One of Tracy's major responsibilities will be to assist Professor Bev Allen in co-ordinating the structured practice experiences for students.
- Jane Cassidy has been appointed Coordinator of Pharmacy Practice Skills.
- Zara Hirji has joined the Saskatchewan Drug Information Service, in the Healthcare Professional Drug Information area.
- The College said farewell to Melanie Watson, Assistant Director of Continuing Professional Development for Pharmacists, and welcomed Elizabeth Hill to the position.

Concluding Remarks

Our sincere thanks to the SPhA Executive, Council and members for your constant support and contributions to the College. We look forward to ongoing participation with the profession in the Pharmacy Coalition on Primary Care that was recently initiated. We express our great appreciation to the over 200 Pharmacy and Nutrition practitioners who provide structured practice supervision and serve as mentors for our students. We acknowledge the generous support of alumni, families and friends that enables us to continue to enhance our programs. Communication is an essential part of our relationship with you, our professional partners, and so we are looking forward to the launch of an annual newsletter to provide you with updates from the College. Please watch for the first issue in early summer, and we welcome your input and feedback on this and any of the College's initiatives.

This report is respectfully submitted,
Dennis K.J. Gorecki, Ph.D.
Dean of Pharmacy and Nutrition



Financial Statements

DIAMOND JUBILEE PHARMACY SCHOLARSHIP FUND

AUDITORS' REPORT

To the Trustees of **The Diamond Jubilee Pharmacy Scholarship Fund**

We have audited the balance sheet of **The Diamond Jubilee Pharmacy Scholarship Fund** as at June 30, 2002, and the statement of operations and change in fund balance for the year then ended. These financial statements are the responsibility of the Scholarship Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Scholarship Fund's management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Scholarship Fund as at June 30, 2002 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants

Regina, Canada

December 13, 2002

The Diamond Jubilee Pharmacy Scholarship Fund
BALANCE SHEET
 June 30, 2002

	2002	2001
ASSETS		
Investments (Note 3)	\$50,588	\$49,112
	\$50,588	\$49,112
LIABILITIES		
Due to The Saskatchewan Pharmaceutical Association	\$21,426	\$17,275
FUND BALANCE		
Fund balance	29,162	31,837
	\$50,588	\$49,112

The Diamond Jubilee Pharmacy Scholarship Fund
STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE
 Year ended June 30, 2002

	2002	2001
REVENUE		
Investment	\$ 1,998	\$ 1,466
	1,998	1,466
EXPENDITURES		
Scholarship	2,000	2,000
Management fees	522	571
Accounting	361	357
Audit	1,790	754
	4,673	3,682
Excess of (expenditures over revenue) revenue over expenditures	(2,675)	(2,216)
Fund balance, beginning of year	31,837	34,053
Fund balance, end of year	\$29,162	\$ 31,837

The Diamond Jubilee Pharmacy Scholarship Fund
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2002

1. PURPOSE OF THE SCHOLARSHIP FUND

The Diamond Jubilee Scholarship Fund is a single purpose fund with restrictions to pay scholarships and bursaries to qualified students at the College of Pharmacy and Nutrition at the University of Saskatchewan.

The Diamond Jubilee Scholarship Fund is registered as a Charitable Foundation with Canada Customs and Revenue Agency and is exempt from income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

Investments

Investments are recorded at cost, net of adjustments to recognize other than temporary declines in value.

Statement of cash flows

A statement of cash flows has not been prepared as it would provide no additional useful information to users.

3. INVESTMENTS

Investments consist of pooled investments in short term and long term bonds and Canadian, US, and International Equities.

	2002		2001	
	Cost	Market Value	Cost	Market Value
Money market pooled funds	\$ 1,410	\$ 1,405	\$ 4,764	\$ 4,764
Fixed income pooled funds	26,800	27,131	28,758	28,376
Equities pooled funds	22,378	17,843	15,590	13,507
	\$50,588	\$46,379	\$49,112	\$46,647

Financial Statements

SASKATCHEWAN PHARMACEUTICAL ASSOCIATION

AUDITORS' REPORT

To the Members of **The Saskatchewan Pharmaceutical Association**

We have audited the balance sheet of **The Saskatchewan Pharmaceutical Association** as at December 31, 2002, and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The Association derives revenues and pays expenditures relating to the Alternative Reimbursement Services Program. The Province of Saskatchewan acts as the administrator of the program on behalf of the Association. We did not have access to the accounting records of the Province of Saskatchewan, and therefore we were unable to satisfy ourselves that all revenues and expenditures of this program have been recorded, nor were we able to satisfy ourselves that the recorded transactions were proper. As a result we were unable to determine whether adjustments were required in respect of assets, liabilities and the components making up the statements of operations, changes in fund balances and cash flows.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves regarding the revenues and expenditures of the program referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2002 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants

Regina, Canada

February 24, 2003

The Saskatchewan Pharmaceutical Association
BALANCE SHEET
As at December 31, 2002

	2002			2001 Total
	Operating Fund	Capital Asset Fund	Total	
CURRENT ASSETS				
Cash	\$ 524	\$ -	\$ 524	\$ 23,658
Marketable securities (Note 3)	636,968	48,055	685,023	625,373
Accounts receivable	6,093	-	6,093	4,189
Due from The Diamond Jubilee Pharmacy Scholarship Fund	23,538	-	23,538	19,448
Due (to) from funds	(14,826)	14,826	-	-
Prepaid expenses	11,135	-	11,135	10,046
	663,432	62,881	726,313	682,714
ASSETS ADMINISTERED BY THE PROVINCE OF SASKATCHEWAN (Note 12)				
	1,021,295	-	1,021,295	996,869
CAPITAL ASSETS (Note 4)	-	310,134	310,134	281,889
	\$ 1,684,727	\$ 373,015	\$ 2,057,742	\$ 1,961,472
CURRENT LIABILITIES				
Accounts payable (Note 5)	\$ 120,381	\$ -	\$ 120,381	\$ 63,756
Due to Representative Board of Saskatchewan Pharmacists (Note 6)	-	-	-	10,561
Fees and licenses collected in advance	439,130	-	439,130	351,212
Current portion of obligations under capital leases (Note 7)	-	23,047	23,047	11,724
	559,511	23,047	582,558	437,253
LONG TERM PORTION OF OBLIGATIONS UNDER CAPITAL LEASES (Note 7)				
	-	33,899	33,899	7,359
	559,511	56,946	616,457	444,612
FUND BALANCES				
Invested in capital assets	-	253,188	253,188	262,806
Externally restricted for building development	-	62,881	62,881	64,826
Internally restricted (Note 9)				
Alternative Reimbursement Services Program (Note 12)	1,021,295	-	1,021,295	996,869
Training and Competency Program	261,201	-	261,201	261,201
Unrestricted	(157,280)	-	(157,280)	(68,842)
	1,125,216	316,069	1,441,285	1,516,860
	\$ 1,684,727	\$ 373,015	\$ 2,057,742	\$ 1,961,472

Commitments (Note 11)

Approved by Council: _____
Councillor
Councillor

The Saskatchewan Pharmaceutical Association
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
Year ended December 31, 2002

	Operating Fund 2002	Operating Fund For the Period July 1, 2001 to December 31, 2001	Capital Asset Fund 2002	Capital Asset Fund For the Period July 1, 2001 to December 31, 2001	Total 2002	Total For the Period July 1, 2001 to December 31, 2001
REVENUES						
Fees and licenses (Schedule 1)	\$ 816,925	\$ 359,377	\$ -	\$ -	\$ 816,925	\$ 359,377
Alternative Reimbursement Services Program	24,426	17,257	-	-	24,426	17,257
Sundry (Schedule 2)	73,951	24,590	-	-	73,951	24,590
Interest and investment income	21,428	16,821	1,417	1,545	22,845	18,366
Amendments	13,100	9,800	-	-	13,100	9,800
	949,830	427,845	1,417	1,545	951,247	429,390
EXPENSES						
Administration (Schedule 3)	618,028	276,101	464	-	618,492	276,101
Council	39,453	28,858	-	-	39,453	28,858
Continuing education	69,760	49,228	-	-	69,760	49,228
Public and professional relations	72,811	19,537	-	-	72,811	19,537
Legal and audit	139,944	23,532	-	-	139,944	23,532
Co-ordinator expense	616	-	-	-	616	-
Other committees	29,009	1,942	-	-	29,009	1,942
Miscellaneous	3,496	-	-	-	3,496	-
Delegates	3,561	2,179	-	-	3,561	2,179
Interest	-	9	2,898	1,317	2,898	1,326
Amortization	-	-	46,782	19,021	46,782	19,021
	976,678	401,386	50,144	20,338	1,026,822	421,724
Excess (deficiency) of revenues over expenses	(26,848)	26,459	(48,727)	(18,793)	(75,575)	7,666
Fund balance, beginning of year	1,189,228	1,177,674	327,632	331,520	1,516,860	1,509,194
Interfund transfers (Note 8)	(37,164)	(14,905)	37,164	14,905	-	-
FUND BALANCE, END OF YEAR	\$1,125,216	\$1,189,228	\$316,069	\$327,632	\$1,441,285	\$1,516,860

The Saskatchewan Pharmaceutical Association
STATEMENT OF CASH FLOWS
Year ended December 31, 2002

	2002	For the Period July 1, 2001 to December 31, 2001
CASH FLOWS FROM (USED IN)		
OPERATING ACTIVITIES		
(Deficiency) excess of revenues over expenses		
Operating fund	\$ (26,848)	\$ 26,459
Capital asset fund	(48,727)	(18,793)
Add (deduct) charges to operations not requiring a current cash payment		
Amortization	46,782	19,021
Net change in non-cash working capital balances (Note 10)	102,473	(701,648)
	73,680	(674,961)
 CASH FLOWS FROM (USED IN)		
INVESTING AND FINANCING ACTIVITIES		
Capital asset purchases	(11,572)	(1,636)
Net decrease in marketable securities	(59,650)	250,565
Capital lease principal payments	(25,592)	(11,454)
	(96,814)	237,475
 NET DECREASE IN CASH		
DURING THE YEAR		
CASH, BEGINNING OF YEAR	23,658	461,144
CASH, END OF YEAR	\$ 524	\$ 23,658

The Saskatchewan Pharmaceutical Association
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2002

1. PURPOSE OF THE ASSOCIATION

The Saskatchewan Pharmaceutical Association is the statutory governing and self-regulating body for the pharmacy profession in Saskatchewan. It is incorporated under the Pharmacy Act as a not-for-profit organization and is exempt from income tax under Section 149 of the Income Tax Act.

The Representative Board of Saskatchewan Pharmacists (RBSP) became incorporated to represent the interests of pharmacists and began operating as an organization legally separate from the Association effective July 1, 2001. Commencing for the membership year July 1, 2002, the Association no longer collects membership fees on behalf of the RBSP.

2. SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

The Association follows the restricted fund method of accounting for contributions. The accounts of the Association are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. Under fund accounting, resources are classified for accounting and reporting purposes into funds with activities or objectives specified. For financial reporting purposes, the accounts have been classified into the following funds:

a) Operating Fund

The Operating Fund consists of the general operations of the Association.

b) Capital Asset Fund

The fund has been established for the purpose of funding capital acquisitions and is an accumulation of direct contributions and that portion of the operating surplus, which has been allocated to the fund at the discretion of the Association's Council. The fund is increased by interest income earned on the investment of contributions and is reduced by amortization and interest on related debt.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimations.

Cash

Cash consists of cash on hand and balances with banks.

Marketable securities

Marketable securities are recorded at cost, net of adjustments to recognize other than temporary declines in value.

2. SIGNIFICANT ACCOUNTING POLICIES continued

Capital assets

Capital assets are recorded at cost. When capital assets are sold or retired, the related costs and accumulated amortization are removed from the respective accounts and any gain or loss is reflected in the statement of revenues and expenses and changes in fund balances. No amortization is charged in the year of disposal or retirement. Expenditures for repairs and maintenance are charged to operations as incurred.

Capital assets are amortized over their estimated useful lives using the following methods and rates:

Building	straight line over 30 years
Equipment	33% declining balance
Equipment under capital lease	straight line over 3 1/2 years
Furniture and fixtures	20% declining balance
Leasehold improvements	straight line over 20 years

Fees collected in advance

Fees and licenses collected in advance at December 31, 2002 relate to the membership year July 1, 2002 through June 30, 2003.

3. MARKETABLE SECURITIES

Marketable securities consist of funds on deposit and pooled investments in short term and long term money market investments, Canadian and international bonds, and Canadian and US equities.

	2002		2001	
	Cost	Market Value	Cost	Market Value
Cash equivalents	\$382,435	\$382,089	\$290,532	\$292,417
Fixed income	267,711	280,118	291,396	297,997
Equities	34,877	26,467	43,445	38,370
	\$685,023	\$688,674	\$625,373	\$628,784

4. CAPITAL ASSETS

	2002		2001	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 15,000	\$ -	\$ 15,000	\$ -
Building	334,729	117,168	334,729	106,010
Equipment	143,426	136,185	143,161	132,618
Equipment under capital lease	135,003	84,296	71,549	55,374
Furniture and fixtures	74,037	54,412	62,729	51,277
	702,195	392,061	627,168	345,279
Accumulated amortization	392,061		345,279	
Net book value	\$310,134		\$281,889	

5. ACCOUNTS PAYABLE

	2002	2001
Trade	\$ 82,729	\$23,631
Malpractice insurance	–	1,175
Funds held in trust	37,652	38,950
	\$120,381	\$63,756

Funds held in trust are held on behalf of the Integrated Primary Health Care Working Group (IPHCWG). The Association is responsible to ensure all funds are expended exclusively on primary health services workshops and education. Any unused funds may remain with the Association for use by the IPHCWG and documentation regarding the actual costs will be submitted to Saskatchewan Health upon request.

6. DUE TO REPRESENTATIVE BOARD OF SASKATCHEWAN PHARMACISTS

As at December 31, 2002 the Association owed \$nil (2001 – \$10,561) to the Representative Board of Saskatchewan Pharmacists (“RBSP”). This amount represents fees that were collected by the Association on behalf of RBSP.

7. OBLIGATIONS UNDER CAPITAL LEASES

The following is a schedule of future minimum lease payments under capital leases:

2003	\$ 25,978
2004	18,314
2005	17,877
	<u>62,169</u>
Less: amount representing interest	<u>(5,223)</u>
	59,946
Less current portion	<u>(23,047)</u>
	<u>\$ 33,899</u>

8. INTERFUND TRANSFERS

The Operating Fund transferred \$37,164 (2001 – \$14,905) to the Capital Asset Fund in order to fund the cash outlays for capital asset acquisitions and the obligations under capital leases.

9. OPERATING FUND

	Unrestricted	Training and Competency Program	Alternative Reimbursement Services Program	Total
Balance beginning of year	\$ (68,842)	\$261,201	\$ 996,869	\$1,189,228
Deficiency of revenues over expenses	(26,848)	–	–	(26,848)
Interfund transfers (Note 8)	(37,164)	–	–	(37,164)
Transfers in the period				
Alternative Reimbursement Services Program	(24,426)	–	24,426	–
Balance end of year	\$(157,280)	\$261,201	\$1,021,295	\$1,125,216

Funds relating to the Training and Competency Program has been internally restricted for the purpose of supporting student practical training assistance and investment in a competency assessment initiative or competency assurance program.

Funds relating to the Alternative Reimbursement Services Program has been internally restricted for the purpose of funding an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan.

10. NET CHANGE IN NON-CASH WORKING CAPITAL BALANCES

	2002	2001
DECREASE (INCREASE) IN ASSETS		
Accounts receivable	\$ (1,904)	\$ 2,845
Due from The Diamond Jubilee Pharmacy Scholarship Fund	(4,090)	(2,173)
Prepaid expenses	(1,089)	12,724
Assets administered by the Province of Saskatchewan	(24,426)	(17,257)
INCREASE (DECREASE) IN LIABILITIES		
Accounts payable	56,625	(113,195)
Due to Representative Board of Saskatchewan Pharmacists	(10,561)	(262,514)
Fees and licenses collected in advance	87,918	(322,078)
	\$102,473	\$(701,648)

11. LEASE COMMITMENTS

The Association entered into lease agreements for office and communication equipment requiring varying monthly payments. The payments required in each of the next two years is as follows:

2003	\$9,966
2004	3,109

12. THE ALTERNATIVE REIMBURSEMENT SERVICES PROGRAM

This program was initiated by the Association and the Province of Saskatchewan represented by the Minister of Health to develop a pilot project to establish an alternative reimbursement scheme for innovative services provided by pharmacists in Saskatchewan. The program is to be operated, administered and funded by the Association. Funding for the program is generated from proprietors who entered into Pharmacy Agreements with the Province. Pursuant to these Pharmacy Agreements, the Province is directed by each proprietor to withhold and pay to the Association an amount per prescription. Pursuant to a further agreement between the Province and the Association, the Province acts as an administrative and paying agent for the Association for the program. This agreement provides that if it is terminated or expires, the funds, net of payments under the program, if any, are to be paid to the Association.

One of the pharmacies that entered into this agreement with the Province of Saskatchewan filed a claim for approximately \$58,000 against the Association requesting that all funds withheld from that pharmacy with respect to this program should be returned to them with interest and reimbursement for legal costs. The Association has filed a defense against this claim and the outcome is not determinable.

13. COMPARATIVE FIGURES

Certain of the prior years' figures have been reclassified to conform to the presentation adopted for the current year.

During the period ended December 31, 2001 the Association changed its year end to December 31 from June 30. Accordingly, the results for the period ended December 31, 2001 are those of the period July 1, 2001 to December 31, 2001.

The Saskatchewan Pharmaceutical Association
SCHEDULE OF FEES AND LICENCES – SCHEDULE 1
Year Ended December 31, 2002

	2002	For the Period July 1, 2001 to December 31, 2001
FEES		
Practising members	\$ 465,904	\$ 192,255
Non-practising members	28,820	13,280
Registration	53,388	23,017
Licences – Shop (Permits)	268,813	132,000
	816,925	360,552
DEDUCT		
Malpractice insurance payments	–	1,175
Fees and licences retained	\$ 816,925	\$ 359,377

SCHEDULE OF SUNDRY REVENUE – SCHEDULE 2
Year Ended December 31, 2002

	2002	For the Period July 1, 2001 to December 31, 2001
Expense recoveries	\$ 1,510	\$ 2,690
Mailing subscription	4,200	–
Narcotic signature letter	3,320	–
Newsletter advertisements	7,265	5,400
Occupancy fee	25,160	11,190
Fines	12,000	–
Other	20,496	5,310
	\$ 73,951	\$ 24,590

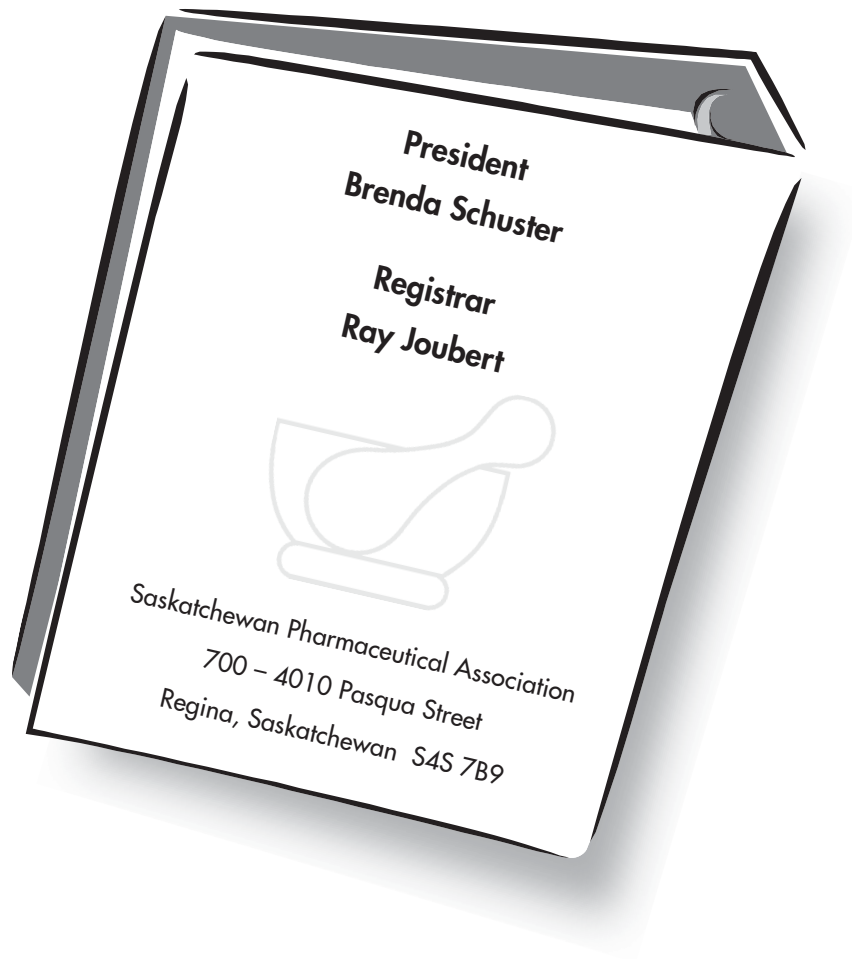
SCHEDULE OF ADMINISTRATIVE EXPENDITURES – SCHEDULE 3
Year Ended December 31, 2002

	2002	For the Period July 1, 2001 to December 31, 2001
Accounting	\$ 11,573	\$ 6,132
Automobile	10,312	5,641
Employee benefits	40,918	14,716
Equipment rental and maintenance	32,760	19,778
General office	34,215	12,573
Office operations	21,567	12,099
Postage	23,413	6,349
Printing and stationery	25,220	9,393
Registrar and inspector	39,324	17,317
Salaries	362,163	165,256
Telephone and fax	16,563	6,847
	\$ 618,028	\$ 276,101

S A S K A T C H E W A N

P H A R M A C E U T I C A L

A S S O C I A T I O N



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A N N U A L

R E P O R T